Nutfield Day Nursery Limited

Registered number: 06719821

Balance Sheet

as at 28 February 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	2		22,000		33,000
Tangible assets	3		32,623		44,726
			54,623		77,726
Current assets					
Debtors	4	77,366		78,884	
Cash at bank and in hand		20,264		43,060	
		97,630		121,944	
Creditors: amounts falling due within one year	5	(146,570)		(194,184)	
Net current liabilities			(48,940)		(72,240)
Net assets			5,683		5,486
Capital and reserves					
Called up share capital			2		2
Profit and loss account			5,681		5,484
Shareholders' funds			5,683		5,486

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs A Bertin

Director

Approved by the board on 19 June 2017

Nutfield Day Nursery Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 March 2016	110,000
At 28 February 2017	110,000
Amortisation	
At 1 March 2016	77,000
Provided during the year	11,000
At 28 February 2017	88,000
Net book value	
At 28 February 2017	22,000
At 29 February 2016	33,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2016	137,973
Additions	9,741
At 28 February 2017	147,714
Depreciation	
At 1 March 2016	93,247
Charge for the year	21,844
At 28 February 2017	115,091

Net book value	
At 28 February 2017	32,623
At 29 February 2016	44,726

4 **Debtors**	2017	2016
	£	£
Directors accounts	77,366	77,968
Other debtors	-	916
	77,366	78,884

5 **Creditors: amounts falling due within one year**	2017	2016
	£	£
Trade creditors	2,938	4,364
Corporation tax	53,428	64,831
Other taxes and social security costs	4,466	5,166
Other creditors	85,738	119,823
	146,570	194,184

6 Other information

Nutfield Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor, 2 Central Parade
101 Victoria Road
Horley
Surrey
RH6 7PH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.