

REGISTERED NUMBER: 06719721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
HAMPSHIRE PLANT & ACCESS LIMITED

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HAMPSHIRE PLANT & ACCESS LIMITED (REGISTERED NUMBER 06719721)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	8

HAMPSHIRE PLANT & ACCESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: D Meadham

SECRETARY: D Meadham

REGISTERED OFFICE: Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

REGISTERED NUMBER: 06719721 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

HAMPSHIRE PLANT & ACCESS LIMITED (REGISTERED NUMBER: 06719721)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		18,000		21,000
Tangible assets	3		4,226,449		3,632,119
			<u>4,244,449</u>		<u>3,653,119</u>
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		677,281		707,343	
Cash at bank		541,347		457,594	
		<u>1,223,628</u>		<u>1,169,937</u>	
CREDITORS					
Amounts falling due within one year	4	896,629		986,085	
NET CURRENT ASSETS			<u>326,999</u>		<u>183,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,571,448</u>		<u>3,836,971</u>
CREDITORS					
Amounts falling due after more than one year	4		(2,317,634)		(1,774,746)
PROVISIONS FOR LIABILITIES			<u>(160,689)</u>		<u>(136,558)</u>
NET ASSETS			<u><u>2,093,125</u></u>		<u><u>1,925,667</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,409,808		1,409,808
Profit and loss account			683,317		515,859
SHAREHOLDERS' FUNDS			<u><u>2,093,125</u></u>		<u><u>1,925,667</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HAMPSHIRE PLANT & ACCESS LIMITED (REGISTERED NUMBER: 06719721)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23-7-2013 and were signed by



D Meadham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the aggregate rentals receivable and other goods and services provided during the accounting period and is stated net of VAT

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- The term of the lease
Plant and machinery	- Straight line over 5 years and Straight line over 8 years
Fixtures and fittings	- Straight line over 10 years
Motor vehicles	- Straight Line over 3 - 5 Years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Operating leases

Assets held for use in operating leases are included in fixed assets under plant and machinery and are stated at cost and depreciated over their useful life

HAMPSHIRE PLANT & ACCESS LIMITED (REGISTERED NUMBER: 06719721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	30,000
AMORTISATION	
At 1 November 2011	9,000
Amortisation for year	3,000
At 31 October 2012	12,000
NET BOOK VALUE	
At 31 October 2012	18,000
At 31 October 2011	21,000

The goodwill above represents amounts paid for the client relationships upon acquisition of the business. In line with standard accounting principles, it is being amortised over 10 years.

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	5,386,948
Additions	1,732,685
Disposals	(437,096)
At 31 October 2012	6,682,537
DEPRECIATION	
At 1 November 2011	1,754,829
Charge for year	878,577
Eliminated on disposal	(177,318)
At 31 October 2012	2,456,088
NET BOOK VALUE	
At 31 October 2012	4,226,449
At 31 October 2011	3,632,119

Assets held for use in operating leases have an aggregate cost of £6,096,685 (2011 £4,978,314) and aggregate depreciation charges of £2,175,438 (2011 £1,582,656).

4 CREDITORS

Creditors include an amount of £2,191,571 (2011 - £1,664,832) for which security has been given.

HAMPSHIRE PLANT & ACCESS LIMITED (REGISTERED NUMBER: 06719721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2012 £	2011 £
1,409,808	Ordinary		<u>1,409,808</u>	<u>1,409,808</u>

6 RELATED PARTY DISCLOSURES

D Meadham

Director and shareholder of the company

As at 31 October 2012, the company owed Mr D Meadham £nil (2011 £nil)

Pilgrim Engineering Co Limited

A company in which Mr D Meadham has a controlling shareholding

Sales during the year to Pilgrim Engineering Co Ltd £87,327

Purchases during the year to Pilgrim Engineering Co Ltd £96,070

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>364,561</u>	<u>357,928</u>

Wessex Management Consultants Limited

A company in which Mr D Meadham has a controlling shareholding

During the year Hampshire Plant & Access Limited was charged £55,000 (£66,000 VAT inclusive) by Wessex Management Consultants Ltd in respect of management services

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>366,000</u>	<u>336,000</u>

D M Equipment Ltd

A company in which Mr D Meadham has a controlling shareholding

Sales of equipment to D M Equipment Ltd during the year to the value of £221,850

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>151,929</u>	<u>185,169</u>

Conja Limited

A company owned by Mr R S Meadham, brother of Mr D Meadham

During the year, Hampshire Plant & Access Ltd made net sales transactions totalling £41,052 (2011 £71,937) to Conja Limited

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>6,166</u>	<u>8,390</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

7 POST BALANCE SHEET EVENTS

Since the balance sheet date the company has acquired additional items of plant and machinery under hire purchase agreements at a cost of £458,578

Since the balance sheet date the balances owed by Hampshire Plant & Access Limited to Pilgrim Engineering Co Limited, Wessex Management Consultants Limited and D M Equipment Limited as detailed in Note 14 of the Accounts have increased (the three aforementioned companies are now all in liquidation), and the balances owed by Hampshire Plant & Access Limited have been assigned to Dave Meadham by the liquidator as a liquidation distribution

8 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Meadham

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAMPSHIRE PLANT & ACCESS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared

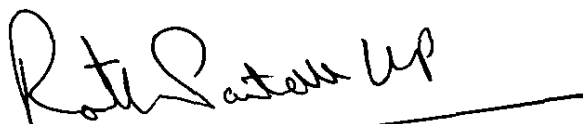
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hampshire Plant & Access Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Hampshire Plant & Access Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hampshire Plant & Access Limited and state those matters that we have agreed to state to the director of Hampshire Plant & Access Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hampshire Plant & Access Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hampshire Plant & Access Limited. You consider that Hampshire Plant & Access Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hampshire Plant & Access Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date 24 July 2013