

REGISTERED NUMBER: 06718921 (England and Wales)

Abbreviated Accounts for the Year Ended 28 February 2014

for

Alpha Properties (London) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 28 February 2014**

DIRECTORS:

Mr D M Cox
Miss V A Cox

SECRETARY:

Miss V A Cox

REGISTERED OFFICE:

Mill House
Mill Street
London
SE1 2BA

REGISTERED NUMBER:

06718921 (England and Wales)

ACCOUNTANTS:

Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

**Abbreviated Balance Sheet
28 February 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		409,000		398,500
Investments	3		<u>1,050,000</u>		<u>1,050,000</u>
			1,459,000		1,448,500
CURRENT ASSETS					
Stocks		181,725		181,725	
Debtors	4	126,595		383,209	
Investments		200,000		200,000	
Cash at bank and in hand		<u>197,910</u>		<u>17,798</u>	
		706,230		782,732	
CREDITORS					
Amounts falling due within one year	5	<u>44,104</u>		<u>59,999</u>	
NET CURRENT ASSETS			<u>662,126</u>		<u>722,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,121,126		2,171,233
CREDITORS					
Amounts falling due after more than one year	5		<u>2,178,711</u>		<u>2,224,230</u>
NET LIABILITIES			<u>(57,585)</u>		<u>(52,997)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>(57,685)</u>		<u>(53,097)</u>
SHAREHOLDERS' FUNDS			<u>(57,585)</u>		<u>(52,997)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

Miss V A Cox - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company's liabilities exceeded its assets by £57,585. Included within creditors is £1,823,458 owed to a connected entity, Hollybrook Ltd, relating to advances to fund the company's operating activities. The directors of Hollybrook Ltd have reiterated their intention to continue to make these loans available to the company for the foreseeable future.

Given the foregoing the directors consider that the company would be able to pay its debts as and when they fall due and therefore continue to adopt the going concern basis in the preparation of the company's financial statements.

The financial statements do not include any adjustments that would be necessary should Hollybrook Ltd withdraw its support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover relates to rents receivable, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	Nil
---------------------	-----

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	398,500
Additions	12,000
Disposals	(1,500)
At 28 February 2014	<u>409,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>409,000</u>
At 28 February 2013	<u>398,500</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2013	
and 28 February 2014	<u>1,050,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>1,050,000</u>
At 28 February 2013	<u>1,050,000</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (28.2.13 - £ 70,000)

5. CREDITORS

Creditors include an amount of £ 355,253 (28.2.13 - £ 355,253) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.14	28.2.13
	£	£
Repayable otherwise than by instalments	<u>2,178,711</u>	<u>2,224,230</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.