

Registered Number 06717021

R D DECORATING (BANBURY) LIMITED

Abbreviated Accounts

31 October 2012

R D DECORATING (BANBURY) LIMITED

Registered Number 06717021

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	5,760	6,720
Tangible	3	<u>612</u>	<u>2,545</u>
Total fixed assets		6,372	9,265
Current assets			
Stocks		926	0
Debtors		3,696	4,038
Cash at bank and in hand		11,755	7,187
Total current assets		<u>16,377</u>	<u>11,225</u>
Creditors: amounts falling due within one year		(7,937)	(14,188)
Net current assets		8,440	(2,963)
Total assets less current liabilities		<u>14,812</u>	<u>6,302</u>
Provisions for liabilities and charges			(126)
Total net Assets (liabilities)		14,812	6,176
Capital and reserves			
Called up share capital		125	125
Profit and loss account		<u>14,687</u>	<u>6,051</u>
Shareholders funds		<u>14,812</u>	<u>6,176</u>

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

R DUNN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2011	9,600
At 31 October 2012	<u>9,600</u>
Depreciation	
At 31 October 2011	2,880
Charge for year	960
At 31 October 2012	<u>3,840</u>
Net Book Value	
At 31 October 2011	6,720
At 31 October 2012	<u>5,760</u>

3 Tangible fixed assets

Cost	£
At 31 October 2011	7,445
additions	438
disposals	(6,417)
revaluations	
transfers	
At 31 October 2012	<u>1,466</u>

Depreciation	
At 31 October 2011	4,900
Charge for year	366
on disposals	(4,412)
At 31 October 2012	<u>854</u>
Net Book Value	
At 31 October 2011	2,545
At 31 October 2012	<u>612</u>

4 Transactions with directors

Joint loan to directors R Dunn & D Dunn: B/f loan £Nil, paid in year £1,231, repaid in year £Nil, c/f loan £1,231. There are no fixed repayment terms for the loan.