

**Registered Number 06716921**

**Personal Projector Limited**

**Abbreviated Accounts**

**31 December 2012**

## Balance Sheet as at 31 December 2012

|                                                       | Notes  | 2012           | 2011           |
|-------------------------------------------------------|--------|----------------|----------------|
|                                                       |        | £              | £              |
| <b>Fixed assets</b>                                   | 2<br>3 |                |                |
| Tangible                                              |        | 6,765          | 7,556          |
|                                                       |        | <u>6,765</u>   | <u>7,556</u>   |
| <b>Current assets</b>                                 |        |                |                |
| Stocks                                                |        | 44,390         | 27,579         |
| Debtors                                               |        | 18,808         | 3,922          |
| Cash at bank and in hand                              |        | 67,759         | 73,309         |
| Total current assets                                  |        | <u>130,957</u> | <u>104,810</u> |
| <b>Creditors: amounts falling due within one year</b> |        | (112,612)      | (92,774)       |
| <b>Net current assets (liabilities)</b>               |        | 18,345         | 12,036         |
| <b>Total assets less current liabilities</b>          |        | <u>25,110</u>  | <u>19,592</u>  |
| <b>Provisions for liabilities</b>                     |        | (1,353)        | (1,587)        |
| <b>Total net assets (liabilities)</b>                 |        | <u>23,757</u>  | <u>18,005</u>  |
| <b>Capital and reserves</b>                           |        |                |                |
| Called up share capital                               | 5      | 1              | 1              |

|                         |        |        |
|-------------------------|--------|--------|
| Profit and loss account | 23,756 | 18,004 |
|-------------------------|--------|--------|

|                           |               |               |
|---------------------------|---------------|---------------|
| <b>Shareholders funds</b> | <u>23,757</u> | <u>18,005</u> |
|---------------------------|---------------|---------------|

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2013

And signed on their behalf by:

**O Webster, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2012

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover comprises the sales value (excluding VAT) of goods and services supplied in the period under contracts to supply goods and services to third parties.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |                                 |
|-------------------|---------------------------------|
| Plant & Machinery | 0% Method for Plant & equipment |
|-------------------|---------------------------------|

### **2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

|                          | <b>Tangible Assets</b> | <b>Total</b>  |
|--------------------------|------------------------|---------------|
| <b>Cost or valuation</b> | <b>£</b>               | <b>£</b>      |
| At 01 January 2012       | 12,060                 | 12,060        |
| Additions                | 638                    | 638           |
| At 31 December 2012      | <u>12,698</u>          | <u>12,698</u> |
| <b>Depreciation</b>      |                        |               |
| At 01 January 2012       | 4,504                  | 4,504         |
| Charge for year          | 1,429                  | 1,429         |
| At 31 December 2012      | <u>5,933</u>           | <u>5,933</u>  |
| <b>Net Book Value</b>    |                        |               |
| At 31 December 2012      | 6,765                  | 6,765         |
| At 31 December 2011      | <u>7,556</u>           | <u>7,556</u>  |

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

|                                            | <b>2012</b> | <b>2011</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 1 Ordinary of £1 each                      | 1           | 1           |

