

**Registered Number 06715708**

**TIME FOR TEA KENILWORTH LIMITED**

**Abbreviated Accounts**

**31 October 2011**

## Balance Sheet as at 31 October 2011

|                                                       | Notes | 2011          | 2010          |
|-------------------------------------------------------|-------|---------------|---------------|
|                                                       |       | £             | £             |
| <b>Fixed assets</b>                                   |       |               |               |
| Intangible                                            | 2     | 9,000         | 13,500        |
| Tangible                                              | 3     | <u>22,060</u> | <u>26,772</u> |
| Total fixed assets                                    |       | 31,060        | 40,272        |
| <b>Current assets</b>                                 |       |               |               |
| Stocks                                                |       | 1,200         | 1,200         |
| Debtors                                               |       | 2,510         | 2,146         |
| Cash at bank and in hand                              |       | 13,890        | 12,065        |
| Total current assets                                  |       | <u>17,600</u> | <u>15,411</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (40,109)      | (46,195)      |
| <b>Net current assets</b>                             |       | (22,509)      | (30,784)      |
| <b>Total assets less current liabilities</b>          |       | <u>8,551</u>  | <u>9,488</u>  |
| <b>Provisions for liabilities and charges</b>         |       | (4,412)       | (4,965)       |
| <b>Total net Assets (liabilities)</b>                 |       | 4,139         | 4,523         |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               |       | 500           | 500           |
| Profit and loss account                               |       | <u>3,639</u>  | <u>4,023</u>  |
| <b>Shareholders funds</b>                             |       | <u>4,139</u>  | <u>4,523</u>  |

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

**Mr R G Hopkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The financial statements are prepared on the historical basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow as it qualifies as a small company

**Turnover**

Turnover represents net invoices sales of goods and services, excluding Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Reducing Balance

**2 Intangible fixed assets**

|                    |               |
|--------------------|---------------|
| Cost Or Valuation  | £             |
| At 31 October 2010 | <b>22,500</b> |
| At 31 October 2011 | <u>22,500</u> |

|                    |               |
|--------------------|---------------|
| Depreciation       |               |
| At 31 October 2010 | 9,000         |
| At 31 October 2011 | <u>13,500</u> |

|                    |              |
|--------------------|--------------|
| Net Book Value     |              |
| At 31 October 2010 | 13,500       |
| At 31 October 2011 | <u>9,000</u> |

Purchased goodwill is amortised over the expected useful life of 5 years.

**3 Tangible fixed assets**

|                    |               |
|--------------------|---------------|
| Cost               | £             |
| At 31 October 2010 | 41,487        |
| additions          | 665           |
| disposals          |               |
| revaluations       |               |
| transfers          |               |
| At 31 October 2011 | <u>42,152</u> |

|                    |        |
|--------------------|--------|
| Depreciation       |        |
| At 31 October 2010 | 14,715 |

|                    |               |
|--------------------|---------------|
| Charge for year    | 5,377         |
| on disposals       |               |
| At 31 October 2011 | <u>20,092</u> |

|                    |               |
|--------------------|---------------|
| Net Book Value     |               |
| At 31 October 2010 | 26,772        |
| At 31 October 2011 | <u>22,060</u> |

#### **4 Related party disclosures**

The company is controlled by Mr R G Hopkins.