

Registered Number 06715708

TIME FOR TEA KENILWORTH LIMITED

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		13,500		21,375
Tangible	3		<u>26,772</u>		<u>33,016</u>
Total fixed assets			40,272		54,391
Current assets					
Stocks		1,200		1,200	
Debtors		2,146		2,603	
Cash at bank and in hand		12,065		23,925	
Total current assets		<u>15,411</u>		<u>27,728</u>	
Creditors: amounts falling due within one year		(46,195)		(74,783)	
Net current assets			(30,784)		(47,055)
Total assets less current liabilities			<u>9,488</u>		<u>7,336</u>
Provisions for liabilities and charges			(4,965)		
Total net Assets (liabilities)			4,523		7,336
Capital and reserves					
Called up share capital			500		500
Profit and loss account			<u>4,023</u>		<u>6,836</u>
Shareholders funds			<u>4,523</u>		<u>7,336</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2011

And signed on their behalf by:

Mr R G Hopkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The financial statements are prepared on the historical basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow as it qualifies as a small company.

Turnover

Turnover represents net invoices sales of goods and services, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	20.00% Straight Line
Equipment and fittings	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2009	22,500
At 31 October 2010	<u>22,500</u>
Depreciation	
At 31 October 2009	1,125
Charge for year	7,875
At 31 October 2010	<u>9,000</u>
Net Book Value	
At 31 October 2009	21,375
At 31 October 2010	<u>13,500</u>

3 Tangible fixed assets

Cost	£
At 31 October 2009	41,094
additions	393
disposals	
revaluations	
transfers	
At 31 October 2010	<u>41,487</u>
Depreciation	
At 31 October 2009	8,078

Charge for year	6,637
on disposals	
At 31 October 2010	<u>14,715</u>

Net Book Value	
At 31 October 2009	33,016
At 31 October 2010	<u>26,772</u>

4 Transactions with directors

The company is controlled by Mr R G Hopkins