THE LYMINGTON CLUB LTD
Company Number 6713607

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts for the year ended 31 December 2015

Activities of the Company

The principal activity of the company is that of a Bridge Club. There has been no change in this activity during the year.

Directors
From 01/01/2015 to 31/12/2015

Mrs P Bateman (from 25/03/2015)	
Mrs S Campbell (from 12/01/2015)	
Mr J E Collier (to 25/03/2015)	
Mr C G Lyne	Treasurer
Mrs J A Morrow (to 25/03/2015)	
Mr C Seddon	
Miss J Stott	Chairman
Mrs C Thomas (from 25/03/2015)	Secretary

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COMPANIES HOUSE

Directors' Responsibilities in the Preparation of the Financial Reports

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each applicable year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

a. select suitable accounting policies and apply them consistently,
b. make judgements and statements that are reasonable and prudent,
c. prepare the financial statements on a going-concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The report which has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008) was approved by the Board on 21st January 2016.

C G Lyne
Treasurer

J Stott
Chairman

C Thomas
Secretary

THE LYMINGTON CLUB LTD

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2015

		2014	2015
		£	£
INCOME			
SUBSCRIPTION INCOME		7,280	6,505
TABLE MONEY		7,728	7,965
SOCIAL EVENTS		1,495	1,487
BAR INCOME		885	1,143
OTHER		470	553
TEACHING		1,277	6,640
	TOTAL INCOME	**19,135**	**24,293**
EXPENDITURE			
PREMISES		5,377	5,443
RENOVATION		5,577	-
BRIDGE EXPENSES		2,664	3,203
ADMINISTRATION		433	759
RUNNING COSTS		3,192	3,501
SOCIAL EVENTS		755	870
BAR EXPENSES		546	703
OTHER		486	431
TEACHING		574	1,310
	TOTAL EXPENDITURE	**19,604**	**16,220**
	SURPLUS/DEFICIT	**(469)**	**8,073**

THE LYMINGTON CLUB LTD

BREAKDOWN OF INCOME AND EXPENDITURE 2015

INCOME				
Subscription Income		Joining Fees	680.00	
		Annual Subscriptions	5,825.00	**6,505.00**
Table Money		Club Table Money	7,897.80	
		SIMS Table Money	67.60	**7,965.40**
Social Events		Parties	903.00	
		Ploughman's Lunches	584.00	**1,487.00**
Bar Income			1,143.00	**1,143.00**
Other		Charity	394.30	
		Miscellaneous	159.00	**553.30**
Teaching			6,640.00	**6,640.00**
		TOTAL	**24,293.70**	
EXPENDITURE				
Premises		Gas	730.78	
		Electricity	331.59	
		Wastewater	149.28	
		Water	69.06	
		Telephone	312.32	
		Buildings Insurance	1,182.77	
		Security & Fire Alarm Maintenance	190.40	
		General Repairs & Maintenance	2,476.89	**5,443.09**
Bridge Expenses		EBU Subscription & P2P	1,841.96	
		Bridge Stationery & Playing Cards	99.98	
		Other Card Room Expenses	982.68	
		Plusnet	95.88	
		Software Support	36.00	
		Honours Board	146.75	**3,203.25**
Administration		Stationery	549.68	
		Personal Insurance	209.60	**759.28**
Running Costs		NFDC Licensing Fee	70.00	
		Refreshments/Housekeeping	821.23	
		Cleaning Services	2,610.00	**3,501.23**
Social Events		Parties	563.67	
		Ploughman's Lunches	306.71	**870.38**
Bar Expenses			703.32	**703.32**
Other		Charity	394.30	
		Miscellaneous	36.99	**431.29**
Teaching		Tutors	806.00	
		Materials	503.74	**1,309.74**
		TOTAL	**16,221.58**	

THE LYMINGTON CLUB LTD

BALANCE SHEET AS AT 31 DECEMBER 2015

	2014		2015	
	£		£	
FIXED ASSETS				
PREMISES	200,000		200,000	
CURRENT ASSETS				
STOCK	214		239	
CURRENT ACCOUNT	7,517		7,589	
SAVINGS ACCOUNT	17,651		25,751	
	25,382		**33,579**	
CURRENT LIABILITIES				
SUBSCRIPTIONS PAID IN ADVANCE	4,560		4,200	
BAR ACCOUNT ADVANCES	505		567	
PROVISION/CREDITORS	169		3,009	
	5,234		**7,776**	
NET CURRENT ASSETS		**20,148**		**25,803**
NET ASSETS		**220,148**		**225,803**
CAPITAL AND RESERVES				
SHARE CAPITAL		157		162
CAPITAL RESERVE		200,000		200,000
REVENUE RESERVE		19,991		25,641
SHAREHOLDERS' FUND		**220,148**		**225,803**

The notes on Page 5 form part of these accounts

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Members have not required the company to obtain a full audit of its accounts for the year in question in accordance with section 476. However, the directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts, and have requested an examination of the accounts and financial records from an independent auditor.
These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 21st January 2016.

J Stott
Chairman

C G Lyne
Treasurer

C Thomas
Secretary

NOTES TO THE 2015 ANNUAL ACCOUNTS

1. Accounting Policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Company's Accounts.

a) **Basis of Accounting**
These Accounts have been prepared on a cash basis and in accordance with the financial reporting standards for smaller entities (effective April 2008) under the historical cost convention.

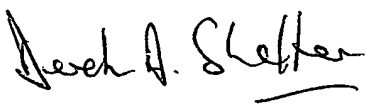
b) **Buildings and Premises**
This is recorded in the Accounts at the valuation attributed to it at the date of transfer of the property to the new Company on 27 December 2008.

2. Share Capital

Each person who is a member of the Company at 31 December 2015 holds one share in the Company of nominal value £1. Membership at 31 December 2015 was 162.

AUDIT REPORT

At the request of the Directors, I have examined the Accounts of The Lymington Club Ltd and the records relating thereto. As a result of this examination, I confirm the Directors' statement that, in accordance with the Companies Act 2006, the financial statements give a true and fair view of the state of the Company as at 31st December 2015 and of its surplus for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.



Derek A Sheffer FCA

13th January 2016