

THE LYMINGTON CLUB LTD
Company Number 6713607
REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts for the year ended 31 December 2014

Activities of the Company

The principal activity of the company is that of a Bridge Club. There has been no change in this activity during the year.

Directors

From 01/01/2014 to 31/12/2014

Mr L F Allery (to 26/03/2014)

Mr J E Collier

Mrs G Johnson (to 26/06/2014)

Mr C G Lyne (from 11/04/2014) Treasurer

Mrs J A Morrow Chairman

Mr C Seddon (from 26/03/2014)

Mr J F Spencer (to 10/04/2014) Treasurer

Miss J Stott Secretary

THURSDAY



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02/04/2015
COMPANIES HOUSE

Directors' Responsibilities in the Preparation of the Financial Reports

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each applicable year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and statements that are reasonable and prudent,
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report which has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008) was approved by the Board on

26th February 2015

C G Lyne
Treasurer

J A Morrow
Chairman

J Stott
Director

THE LYMINGTON CLUB LTD

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>2013</u>	<u>2014</u>
	£	£
<u>INCOME</u>		
SUBSCRIPTION INCOME	6,670	7,280
TABLE MONEY	8,082	7,728
TEACHING	-	1,277
SOCIAL EVENTS	1,116	1,495
BAR INCOME (Shown net for 2013)	297	885
OTHER	<u>385</u>	<u>470</u>
TOTAL INCOME	16,550	19,135
<u>EXPENDITURE</u>		
PREMISES	3,411	5,377
TEACHING	-	574
BRIDGE EXPENSES	2,376	2,664
ADMINISTRATION	390	433
RUNNING COSTS	2,965	3,192
SOCIAL EVENTS	-	755
BAR EXPENSES	-	546
OTHER	<u>-</u>	<u>486</u>
Sub-total	9,142	14,027
DEALING MACHINE	3,660	-
DECORATION CLUB ROOM/RENOVATION	<u>8,993</u>	<u>5,577</u>
Sub-total	12,653	5,577
TOTAL EXPENDITURE	<u>21,795</u>	<u>19,604</u>
SURPLUS/(DEFICIT)	(5,245)	(469)

THE LYMINGTON CLUB LTD

BREAKDOWN OF INCOME AND EXPENDITURE 2014

INCOME		
Subscription income		
Joining fees	640.00	
Annual subscriptions	6,640.00	7,280.00
Table money		
Club table money	7,607.90	
SIMS table money	120.00	7,727.90
Teaching	1,277.00	1,277.00
Social events		
Parties	1,190.12	
Ploughman's lunches	305.00	1,495.12
Bar income	885.40	885.40
Other		
Charity income	295.50	
Miscellaneous	174.90	470.40
Total	19,135.82	
EXPENDITURE		
Premises		
Gas	696.43	
Electricity	298.31	
Sewerage	204.35	
Water	73.00	
Telephone	285.14	
Buildings insurance	1,182.77	
Security & fire alarm maintenance	293.23	
General repairs & maintenance	2,208.80	
Boiler	135.00	5,377.03
Teaching		
Donation to tutor	485.00	
Materials	88.68	573.68
Bridge expenses		
EBU subscription & P2P	1,716.34	
Bridge stationery & playing cards	473.41	
Other card room expenses	101.90	
Plusnet	95.88	
Software support	76.00	
Honours board	200.00	2,663.53
Administration		
Stationery	206.74	
Advertising	57.00	
Personal insurance	169.60	433.34
Running costs		
NFDC licensing fee	70.00	
Refreshments/Housekeeping	634.60	
Cleaning services	2,487.50	3,192.10
Social events		
Parties	574.71	
Ploughman's lunches	180.68	755.39
Bar expenses	546.30	546.30
Other		
Charity	426.50	
Miscellaneous	60.00	486.50
Renovation	5,576.55	5,576.55
Total	19,604.42	

THE LYMINGTON CLUB LTD

BALANCE SHEET AS AT 31 DECEMBER 2014

	<u>2013</u> £	<u>2014</u> £
FIXED ASSETS		
PREMISES	200,000	200,000
CURRENT ASSETS		
STOCK	227	214
CURRENT ACCOUNT		7,517
SAVINGS ACCOUNT (bank & cash 2013)	22,054	17,651
	<u>22,281</u>	<u>25,382</u>
CURRENT LIABILITIES		
SUBSCRIPTIONS PAID IN ADVANCE	4,000	4,560
BAR ACCOUNT ADVANCES	590	505
PROVISION/CREDITORS	3,159	169
	<u>7,749</u>	<u>5,234</u>
NET CURRENT ASSETS	<u>14,532</u>	<u>20,148</u>
NET ASSETS	<u>214,532</u>	<u>220,148</u>
CAPITAL AND RESERVES		
SHARE CAPITAL	156	157
CAPITAL RESERVE	200,000	200,000
REVENUE RESERVE	14,376	19,991
SHAREHOLDERS' FUND	<u>214,532</u>	<u>220,148</u>

The notes on Page 5 form part of these accounts

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Members have not required the company to obtain a full audit of its accounts for the year in question in accordance with section 476. However, the directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts, and have requested an examination of the accounts and financial records from an independent auditor.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on

26th February 2015

JA Morrow
Chairman

JA Morrow

J Stott
Director

J Stott
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CG Lyne
Treasurer

CG Lyne

THE LYMINGTON CLUB LTD
NOTES TO THE 2014 ANNUAL ACCOUNTS

1. Accounting Policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Company's Accounts.

a) Basis of Accounting

These Accounts have been prepared in accordance with the financial reporting standards for smaller entities (effective April 2008) under the historical cost convention.

b) Buildings and Premises

This is recorded in the Accounts at the valuation attributed to it at the date of transfer of the property to the new Company on 27 December 2008.

c) These Accounts have been prepared on a 'cash basis'.

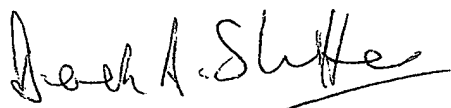
The previous year's Accounts included a provision for expenditure on premises incurred but not paid.

2. Share Capital

Each person who is a member of the Company at 31 December 2014 holds one share in the Company of nominal value £1. Membership at 31 December 2014 was 157.

AUDIT REPORT

At the request of the Directors, I have examined the Accounts of The Lymington Club Ltd and the records relating thereto. As a result of this examination, I confirm the Directors' statement that, in accordance with the Companies Act 2006, the financial statements give a true and fair view of the state of the Company as at 31st December 2014 and of its deficit for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.



Derek A Sheffer FCA

20th February 2015