

THE LYMINGTON CLUB LTD

Company Number 6713607

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts for the year ended 31 December 2012

Activities of the Company

The principal activity of the Company is that of a Bridge Club. There has been no change in this activity during the year.

Directors

From 1/1/2012 to 21/3/2012

Mr R L Richardson OBE
Mr J F Spencer
Ms J Stott
Mr L F Allery
Mr M J Branfoot
Mrs H Turner

From 21/3/2012 to 31/12/2012

Mrs J A Morrow
Mr J F Spencer
Ms J Stott
Mr L F Allery
Mr M J Branfoot (Resigned 29/10/12)
Mrs G Johnson (Co-opted 13/8/12)

Chairman

Directors' Responsibilities in the Preparation of the Financial Reports

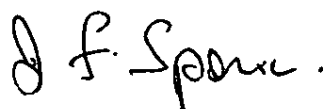
The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and for the profit and loss of the company for that period. In preparing these financial statements the directors are required to

- a select suitable accounting policies and apply them consistently,
- b make judgements and statements that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report which has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008) was approved by the Board on 18/2/2013.

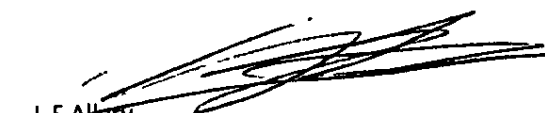
J F Spencer
Treasurer



J A Morrow
Chairman



L F Allery
Director



THE LYMINGTON CLUB LTD

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2012

		<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2012</u>
		£	£	£	£
<u>INCOME</u>					
SUBSCRIPTION INCOME			6,820		6,740
TABLE MONEY	a		7,214		7,362
PARTIES/FUND	b		1,573		1,756
BAR SALES (Net Income)			824		526
INTEREST/DONATIONS/ROOM HIRE			168		175
<u>TOTAL INCOME (A)</u>			<u>16,599</u>		<u>16,559</u>
<u>EXPENDITURE</u>					
BRIDGE EXPENSES	c	1,974		2,235	
IN- HOUSE EXPENSES	d	2,918		3,382	
BUILDING RUNNING COSTS	e	3,782		4,172	
ADMINISTRATION		<u>392</u>		<u>504</u>	
<u>SUB TOTAL (B)</u>			<u>9,066</u>		<u>10,293</u>
<u>SURPLUS (C)</u>			<u>7,533</u>		<u>6,266</u>
ROOF REPAIRS				9,924	
LADIES CLOAK ROOM				250	
EXTERNAL PAINTING				900	
NEW BOILER		<u>4,674</u>		<u>105</u>	
<u>SUB TOTAL (D)</u>			<u>4,674</u>		<u>11,179</u>
<u>SURPLUS/DEFICIT (E)</u>			<u>2,859</u>		<u>-4,913</u>

A detailed breakdown of items that have a lower case letter against them is provided on the next page

LEGEND: A= Club's annual income

B= Total annual cost of running the Club

C= Income available for "one-off" projects

D= Cost of "one-off" projects undertaken during the year

E= Represents surplus or deficit cash balance generated in year

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DETAILED BREAKDOWN OF INCOME AND EXPENDITURE
HIGHLIGHTED ON PREVIOUS PAGE

	<u>2011</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
a	TABLE MONEY	
	Duplicate	5,078
	Rubber	1,877
	Teams	259
	Training	
	<u>7,214</u>	<u>7,362</u>
b	PARTIES FUNDRAISING	
	Fund Raising	525
	Parties	1,048
	<u>1,573</u>	<u>1,756</u>
c	BRIDGE EXPENSES	
	Honours Board	384
	Bridge Stationery & Playing Cards	209
	Other Card Room Expenses	61
	EBU Fees	1,299
	Bridge Directors' Course	21
	<u>1,974</u>	<u>2,235</u>
d	IN-HOUSE EXPENSES	
	Cleaning Services	2,450
	Refreshments	262
	Housekeeping	82
	Newspapers and Magazines	
	Furniture Fittings and Glassware	124
	<u>2,918</u>	<u>3,382</u>
e	BUILDING RUNNING COSTS	
	Gas	421
	Electricity	665
	Telephone	324
	Water Charges	162
	Boiler Maintenance	
	Council Tax	7
	Security and Fire Alarm Maintenance	126
	General Repairs and Maintenance	795
	Insurance	1,201
	NFDC Licensing Fee	81
	<u>3,782</u>	<u>4,172</u>

THE LYMINGTON CLUB LTD

BALANCE SHEET AS AT 31 DECEMBER 2012

	<u>Notes</u>	<u>2011</u>	<u>2012</u>
		£	£
FIXED ASSETS			
BUILDING AND PREMISES		200,000	200,000
CURRENT ASSETS			
STOCK		163	113
BANK AND CASH		<u>30,016</u>	<u>23,860</u>
		30,179	23,973
CURRENT LIABILITIES			
PROVISION		1,640	495
SUBS PAID IN ADVANCE		3,080	2,930
BAR ACCOUNT ADVANCES	2	<u>769</u>	<u>772</u>
		5,489	4,196
NET CURRENT ASSETS		<u>24,690</u>	<u>19,777</u>
NET ASSETS		<u>224,690</u>	<u>219,777</u>
CAPITAL AND RESERVES			
SHARE CAPITAL	3	164	162
CAPITAL RESERVE		200,000	200,000
REVENUE RESERVE		24,526	19,615
SHAREHOLDERS' FUND		<u>224,690</u>	<u>219,777</u>

The Notes on page 5 form part of these Accounts

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the Board on 18/2/2013.

J A Morrow
Chairman



L F Allery
Director



J F Spencer
Treasurer



THE LYMINGTON CLUB LTD

NOTES TO THE 2012 ANNUAL ACCOUNTS

1 Accounting Policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Company's Accounts

(a) Basis of Accounting

These Accounts have been prepared in accordance with the financial reporting standards for smaller entities (effective April 2008) under the historical cost convention

(b) Building and Premises

This is recorded in the Accounts at the valuation attributed to it at the date of transfer of the property to the new Company on 27 December 2008

(c) Stocks

Mainly wine, spirits and beer: valued at the lower of cost or net realisable value

2 Bar Account Advances

Advances are offset by unsettled amounts as hereunder

	<u>2011</u>	<u>2012</u>
	£	£
Advances	785	881
Unpaid Amounts	<u>26</u>	<u>110</u>
	769	772

3 Share Capital

Each person who is a member of the Company at 31 December 2012 holds one share in the Company of nominal value £1 Membership at 31 December 2012 was 162 (2011 164)