

THE LYMINGTON CLUB LTD

Company Number 6713607

REPORT OF THE DIRECTORS

TUESDAY



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27/03/2012

#158

COMPANIES HOUSE

The Directors present their Annual Report and Accounts for the year ended 31 December 2011

Activities of the Company

The principal activity of the Company is that of a Bridge Club. There has been no change in this activity during the year.

Directors

From 1/1/2011 to 31/12/2011

Mr R L Richardson OBE

Chairman

Mr J F Spencer

Ms J Stott

Mr M J Branfoot

Mr L F Allery

Mrs H Turner

Directors' Responsibilities in the Preparation of the Financial Reports

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. Company law requires directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and for the profit and loss of the company for that period. In preparing these financial statements the directors are required to

- a select suitable accounting policies and apply them consistently,
- b make judgements and statements that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report which has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008) was approved by the Board on 20 February 2012.

J F Spencer
Treasurer

R L Richardson
Chairman

L F Allery
Director

THE LYMINGTON CLUB LTD

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2011

		<u>2010</u>	<u>2010</u>	<u>2011</u>	<u>2011</u>
		£	£	£	£
<u>INCOME</u>					
SUBSCRIPTION INCOME			6,405		6,820
TABLE MONEY	a		6,738		7,214
PARTIES/FUND	b		2,169		1,573
BAR SALES (Net Income)			955		824
INTEREST/DONATIONS/ROOM HIRE			216		168
<u>TOTAL INCOME (A)</u>			<u>16,483</u>		<u>16,599</u>
<u>EXPENDITURE</u>					
BRIDGE EXPENSES	c	1,829		1,974	
IN- HOUSE EXPENSES	d	3169		2,918	
BUILDING RUNNING COSTS	e	3,886		3,782	
ADMINISTRATION		<u>468</u>		<u>392</u>	
<u>SUB TOTAL (B)</u>			<u>9,352</u>		<u>9,066</u>
<u>SURPLUS (C)</u>			<u>7,131</u>		<u>7,533</u>
ROOF INSULATION		250			
KITCHEN		154			
REFURBISHMENT OF OFFICE		195			
DECORATING		<u>1,722</u>			
NEW BOILER				<u>4674</u>	
<u>SUB TOTAL (D)</u>			<u>2,321</u>		<u>4,674</u>
<u>SURPLUS (E)</u>			<u>4,810</u>		<u>2,859</u>

A detailed breakdown of items that have a lower case letter against them is provided on the next page

LEGEND: A= Club's annual income

B= Total annual cost of running the Club

C= Income available for "one-off" projects

D= Cost of "one-off" projects undertaken during the year

E= Represents surplus cash generated

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DETAILED BREAKDOWN OF INCOME AND EXPENDITURE
HIGHLIGHTED ON PREVIOUS PAGE

	<u>2010</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
a	TABLE MONEY	
	Duplicate	4,565
	Rubber	1,997
	Teams	176
	Training	259
	<u>6,738</u>	<u>7,214</u>
b	PARTIES FUNDRAISING	
	Fund Raising (Kitchen)	1,145
	Parties	1,024
	<u>2,169</u>	<u>1,573</u>
c	BRIDGE EXPENSES	
	Honours Board	426
	Bridge Stationery & Playing Cards	126
	Other Card Room Expenses	130
	EBU Fees	1,028
	Bridge Directors' Course	119
	<u>1,829</u>	<u>1,974</u>
d	IN-HOUSE EXPENSES	
	Cleaning Services	2,420
	Refreshments	205
	Housekeeping	101
	Newspapers and Magazines	317
	Furniture Fittings and Glassware	126
	<u>3,169</u>	<u>2,918</u>
e	BUILDING RUNNING COSTS	
	Gas	475
	Electricity	241
	Telephone	273
	Water Charges	156
	Boiler Maintenance	62
	Council Tax	243
	Security and Fire Alarm Maintenance	122
	General Repairs and Maintenance	842
	Insurance	1,402
	NFDC Licensing Fee	70
	<u>3,886</u>	<u>3,782</u>

THE LYMINGTON CLUB LTD

BALANCE SHEET AS AT 31 DECEMBER 2011

	<u>Notes</u>	<u>2010</u>	<u>2011</u>
		£	£
FIXED ASSETS			
BUILDING AND PREMISES		200,000	200,000
CURRENT ASSETS			
STOCK	112		163
BANK AND CASH	<u>24,478</u>		<u>30,016</u>
	24,590		30,179
CURRENT LIABILITIES			
PROVISION (BARRY FRAMPTON)			1,640
SUBS PAID IN ADVANCE	2,295		3,080
BAR ACCOUNT ADVANCES	2 <u>517</u>		<u>769</u>
	2,812		5,489
NET CURRENT ASSETS		<u>21,778</u>	<u>24,690</u>
NET ASSETS		<u>221,778</u>	<u>224,690</u>
CAPITAL AND RESERVES			
SHARE CAPITAL	3	167	164
CAPITAL RESERVE		200,000	200,000
REVENUE RESERVE		21,611	24,526
SHAREHOLDERS' FUND		<u>221,778</u>	<u>224,690</u>

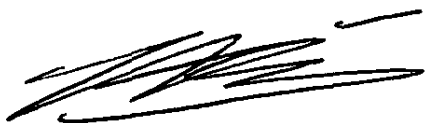
The Notes on page 5 form part of these Accounts

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the Board on 20 February 2012.

R L Richardson
Chairman



L F Allery
Director



J F Spencer
Treasurer



THE LYMINGTON CLUB LTD

NOTES TO THE 2011 ANNUAL ACCOUNTS

1 Accounting Policies

The following accounting policies have been used in dealing with items which are considered material in relation to the Company's Accounts

(a) Basis of Accounting

These Accounts have been prepared in accordance with the financial reporting standards for smaller entities (effective April 2008) under the historical cost convention

(b) Building and Premises

This is recorded in the Accounts at the valuation attributed to it at the date of transfer of the property to the new Company on 27 December 2008

(c) Stocks

Mainly wine, spirits and beer valued at the lower of cost or net realisable value

2 Bar Account Advances

Advances are offset by unsettled amounts as hereunder

	<u>2010</u>	<u>2011</u>
	£	£
Advances	650	785
Unpaid Amounts	<u>133</u>	<u>26</u>
	517	769

3 Share Capital

Each person who is a member of the Company at 31 December 2011 holds one share in the Company of nominal value £1. Membership at 31 December 2011 was 164 (2010 167)