

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

1ST PLACE INFORMATION TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016

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1ST PLACE INFORMATION TECHNOLOGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: J Hamilton

REGISTERED OFFICE: 45a Southview Drive
Westcliff-on-Sea
Essex
SS0 9QA

REGISTERED NUMBER: 06713402 (England and Wales)

ACCOUNTANTS: Connah Goldsworthy
Chartered Certified Accountants
12 Station Court
Station Approach
Wickford
Essex
SS11 7AT

ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Notes	31.10.16 £	31.10.15 £
CURRENT ASSETS			
Stocks		4,900	-
Cash at bank		<u>18</u>	<u>32</u>
		4,918	32
CREDITORS			
Amounts falling due within one year		<u>10,988</u>	<u>8,765</u>
NET CURRENT LIABILITIES		<u>(6,070)</u>	<u>(8,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,070)</u>	<u>(8,733)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(6,071)</u>	<u>(8,734)</u>
SHAREHOLDERS' FUNDS		<u>(6,070)</u>	<u>(8,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

J Hamilton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's director has confirmed that he will continue to make available such financial support as is required to enable the company to continue to trade for the foreseeable future. Having considered this and all other information available to him up to the date on which the financial statements were approved, the director considers it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>13,525</u>
DEPRECIATION	
At 1 November 2015	
and 31 October 2016	<u>13,525</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.