

Registered Number 06713402

1st Place Information Technology Limited

Abbreviated Accounts

31 October 2011

1st Place Information Technology Limited

Registered Number 06713402

Company Information

Registered Office:

19 Crouch Street
Noak Bridge
Basildon
Essex
SS15 4BA

Reporting Accountants:

Connah Goldsworthy
Chartered Certified Accountants
12 Station Court
Station Approach
Wickford
Essex
SS11 7AT

1st Place Information Technology Limited

Registered Number 06713402

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,815	7,278
		<u>2,815</u>	<u>7,278</u>
Current assets			
Cash at bank and in hand		883	267
Total current assets		<u>883</u>	<u>267</u>
Creditors: amounts falling due within one year		(4,495)	(2,044)
Net current assets (liabilities)		(3,612)	(1,777)
Total assets less current liabilities		<u>(797)</u>	<u>5,501</u>
Total net assets (liabilities)		<u>(797)</u>	<u>5,501</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(798)	5,500
Shareholders funds		<u>(797)</u>	<u>5,501</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

J Hamilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of preparing the financial statements

The company's director has confirmed that he will continue to make available such financial support as is required to enable the company to continue to trade for the foreseeable future. Having considered this and all other information available to him up to the date on which the financial statements were approved, the director considers it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010	-	13,525
At 31 October 2011	-	<u>13,525</u>
Depreciation		
At 01 November 2010		6,247
Charge for year	-	4,463
At 31 October 2011	-	<u>10,710</u>
Net Book Value		
At 31 October 2011		2,815
At 31 October 2010	-	<u>7,278</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1