Company Registration No. 06712421 (England and Wales)

PORRIMA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

PORRIMA LTD
UNAUDITED ACCOUNTS
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PORRIMA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Directors	Daniel Shapiro David Clifford
Company Number	06712421 (England and Wales)
Registered Office	Europa House Barcroft Street Bury Please select... BL9 5BT United Kingdom
Accountants	SARKS ACCOUNTANTS CCA 3 Hardman Street 10th Floor Manchester M3 3HF

PORRIMA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	778	2,226
Current assets			
Debtors	5	52,402	57,149
Creditors: amounts falling due within one year	6	(46,420)	(58,198)
Net current assets/(liabilities)		5,982	(1,049)
Net assets		6,760	1,177
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,660	1,077
Shareholders' funds		6,760	1,177

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 July 2019.

Daniel Shapiro
Director

Company Registration No. 06712421

1 Statutory information

Porrima Ltd is a private company, limited by shares, registered in England and Wales, registration number 06712421. The registered office is Europa House, Barcroft Street, Bury, Please select..., BL9 5BT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2017	3,065	17,194	20,259
Additions	-	1,167	1,167
At 31 October 2018	3,065	18,361	21,426
Depreciation			
At 1 November 2017	3,065	14,968	18,033
Charge for the year	-	2,615	2,615
At 31 October 2018	3,065	17,583	20,648
Net book value			
At 31 October 2018	-	778	778
At 31 October 2017	-	2,226	2,226

5 Debtors

	2018	2017
	£	£
Accrued income and prepayments	16,420	22,999
Other debtors	35,982	34,150
	52,402	57,149

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	6,181	8,793
Taxes and social security	21,597	36,324
Accruals	18,642	10,239
Deferred income	-	2,842
	46,420	58,198

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Daniel Shapiro				
Loan	17,075	132,237	132,456	16,856
David Clifford				
loan	17,075	132,237	132,456	16,856
	34,150	264,474	264,912	33,712

Included within Debtors are the following loans to directors:
Loan outstanding b/f at 01/11/2017 £34,150. Repaid during the year £219. Loan outstanding at 31/10/2018 £33,712.
HMRC Official Rate of Interest was used to calculate the interest and the loan is repayable on demand.

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.