

PORRIMA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

PORRIMA LTD
UNAUDITED ACCOUNTS
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PORRIMA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Directors	Daniel Shapiro David Clifford
Company Number	06712421 (England and Wales)
Registered Office	Europa House Barcroft Street Bury Please select... BL9 5BT United Kingdom
Accountants	SARKS ACCOUNTANTS 3 Hardman Street 10th Floor Manchester M3 3HF

PORRIMA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,226	5,218
Current assets			
Debtors	5	57,149	64,595
Creditors: amounts falling due within one year	<u>6</u>	(58,198)	(59,806)
Net current (liabilities)/assets		<u>(1,049)</u>	<u>4,789</u>
Net assets		<u>1,177</u>	<u>10,007</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,077	9,907
Shareholders' funds		<u>1,177</u>	<u>10,007</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 July 2018.

Daniel Shapiro
Director

Company Registration No. 06712421

PORRIMA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Porrima Ltd is a private company, limited by shares, registered in England and Wales, registration number 06712421. The registered office is Europa House, Barcroft Street, Bury, Please select..., BL9 5BT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2016	3,065	17,194	20,259
At 31 October 2017	3,065	17,194	20,259
Depreciation			
At 1 November 2016	3,065	11,976	15,041
Charge for the year	-	2,992	2,992
At 31 October 2017	3,065	14,968	18,033
Net book value			
At 31 October 2017	-	2,226	2,226
At 31 October 2016	-	5,218	5,218

PORRIMA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

5 Debtors	2017	2016
	£	£
Accrued income and prepayments	22,999	15,844
Other debtors	34,150	48,751
	<u>57,149</u>	<u>64,595</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	8,793	9,282
Taxes and social security	36,324	38,149
Accruals	10,239	10,248
Deferred income	2,842	2,127
	<u>58,198</u>	<u>59,806</u>

7 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Daniel Shapiro				
Loan	24,375	68,671	75,971	17,075
David Clifford				
loan	24,375	68,671	75,971	17,075
	<u>48,750</u>	<u>137,342</u>	<u>151,942</u>	<u>34,150</u>

Included within Debtors are the following loans to directors:

Loan outstanding b/f at 01/11/2016 £48,751. Repaid during the year £14,601. Loan outstanding at 31/10/2017 £34,150.

HMRC Official Rate of Interest was used to calculate the interest and the loan is repayable on demand.

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

