PORRIMA LTD

Company Registration Number:
06712421 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

PORRIMA LTD

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for the Period Ended 31st October 2014

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Company Information
for the Period Ended 31st October 2014

Director:	Daniel Shapiro David Clifford
Registered office:	2 Exchange Quay Salford Quays Manchester Lancashire M5 3EB
Company Registration Number:	06712421 (England and Wales)

PORRIMA LTD

Directors' Report Period Ended 31st October 2014

The directors present their report with the financial statements of the company for the period ended 31st October 2014

Principal activities
The principal activity of the company in the period under review was:
The company's principal activity continues to be that of Software publishing.

Directors
The directors shown below have held office during the whole of the period from
01st November 2013 to 31st October 2014
Daniel Shapiro
David Clifford

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 April 2015
And Signed On Behalf Of The Board By:

Name: Daniel Shapiro
Status: Director

PORRIMA LTD

Profit and Loss Account

for the Period Ended 31st October 2014

	Notes	2014 £	2013 £
Turnover:		**119,812**	71,329
Cost of sales:		**19,944**	12,218
Gross profit or (loss):		**99,868**	59,111
Administrative expenses:	2,	**42,022**	45,712
Operating profit or (loss):		**57,846**	13,399
Interest receivable and similar income:		**637**	-
Profit or (loss) on ordinary activities before taxation:		**58,483**	13,399
Profit or (loss) for the financial year:		**46,202**	10,184

The notes form part of these financial statements

PORRIMA LTD

Statement of total recognised gains and losses
31st October 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PORRIMA LTD

Balance sheet
As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	**3,383**	6,017
Total fixed assets:		**3,383**	6,017
Current assets			
Debtors:	4	**12,895**	29,453
Cash at bank and in hand:		**20,505**	1,843
Total current assets:		**33,400**	31,296
Creditors: amounts falling due within one year	5	**32,855**	34,587
Net current assets (liabilities):		**545**	(3,291)
Total assets less current liabilities:		**3,928**	2,726
Total net assets (liabilities):		**3,928**	2,726

The notes form part of these financial statements

PORRIMA LTD

Balance sheet
As at 31st October 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	**100**	100
Profit and Loss account:	7	**3,828**	2,626
Total shareholders funds:		**3,928**	2,726

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Daniel Shapiro
Status: Director

The notes form part of these financial statements

PORRIMA LTD

Notes to the Financial Statements
for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Revenue is recognised when the company has fulfilled its obligations under the contract to which the revenue relates. Revenue received in advance or arrears is deferred and accrued as appropriate. Profit on contracts is not recognised until it is reasonably certain. During 01 November 2013 – 31 October 2014, turnover comprises the invoiced amounts receivable from the sale of services, net of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery 25% Reducing Balance Computers 33% Reducing Balance

PORRIMA LTD

Notes to the Financial Statements
for the Period Ended 31st October 2014

2 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	**15,648**	15,212
TOTAL:	**15,648**	15,212

PORRIMA LTD

Notes to the Financial Statements
for the Period Ended 31st October 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2013:	-	-	-	11,927	-	11,927
Additions:	-	-	-	733	-	733
At 31st October 2014:	-	-	-	12,660	-	12,660
Depreciation						
At 01st November 2013:	-	-	-	5,910	-	5,910
Charge for year:	-	-	-	3,367	-	3,367
At 31st October 2014:	-	-	-	9,277	-	9,277
Net book value						
At 31st October 2014:	-	-	-	3,383	-	3,383
At 31st October 2013:	-	-	-	6,017	-	6,017

PORRIMA LTD

Notes to the Financial Statements
for the Period Ended 31st October 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	**3,599**	29,453
Other debtors:	**9,296**	-
Total:	**12,895**	29,453

Included in Other Debtors above the Directors' loan account balance of £9,296.32. HMRC Official Rate of Interest was used to calculate the interest and the loan is repayable on demand.

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Notes to the Financial Statements
for the Period Ended 31st October 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	**709**	-
Taxation and social security:	**22,906**	14,772
Accruals and deferred income:	**9,240**	10,261
Other creditors:	**0**	9,554
Total:	**32,855**	34,587

Included in Accruals above unpaid Directors' salaries of £9,240.00.

PORRIMA LTD

Notes to the Financial Statements
for the Period Ended 31st October 2014

6. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Notes to the Financial Statements
for the Period Ended 31st October 2014

7. Profit and loss account

	2014	2013
	£	£
Opening balance:	**2,626**	11,442
Profit or (loss) for the period:	**46,202**	10,184
Equity dividends paid:	**45,000**	19,000
Retained profit:	**3,828**	2,626

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.