Company Registration No. 06711607 (England and Wales)

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

COMPANY INFORMATION

Directors	A Ahmad S Ahmed S MacNicol S Ahmed
Secretary	A Ahmad
Company number	06711607
Registered office	Kings Parade Lower Coombe Street Lower Coombe Street Croydon CR0 1AA
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
Business address	8 Weir Road Balham London United Kingdom SW12 0NA

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

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MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2014

The directors present their report and financial statements for the year ended 30 April 2014.

Principal activities
The principal activity of the company continued to be that of property investment.

Directors
The following directors have held office since 1 May 2013:

A Ahmad
S Ahmed
S MacNicol
S Ahmed

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A Ahmad
Director
23 April 2015

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED FOR THE YEAR ENDED 30 APRIL 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayfair Housing & Commercial Concerns Limited for the year ended 30 April 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mayfair Housing & Commercial Concerns Limited, as a body, in accordance with the terms of our engagement letter dated 24 July 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Mayfair Housing & Commercial Concerns Limited and state those matters that we have agreed to state to the Board of Directors of Mayfair Housing & Commercial Concerns Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mayfair Housing & Commercial Concerns Limited and it's Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Mayfair Housing & Commercial Concerns Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mayfair Housing & Commercial Concerns Limited. You consider that Mayfair Housing & Commercial Concerns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mayfair Housing & Commercial Concerns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bryden Johnson

Chartered Accountants

27 April 2015

Kings Parade
Lower Coombe Street
Croydon
CR0 1AA

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2014

	Notes	2014 £	2013 as restated £
Turnover		20,875	118,898
Administrative expenses		(62,160)	(10,401)
Operating (loss)/profit		(41,285)	108,497
Profit on sale of property		-	587,876
(Loss)/profit on ordinary activities before interest		(41,285)	696,373
Interest payable and similar charges		(21,671)	-
(Loss)/profit on ordinary activities before taxation		(62,956)	696,373
Tax on (loss)/profit on ordinary activities	**2**	-	-
(Loss)/profit for the year	**8**	(62,956)	696,373

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 30 APRIL 2014

	Notes	2014 £	2013 as restated £
(Loss)/profit for the financial year		(62,956)	696,373
Prior year adjustment	**8**	(57,000)	-
Total gains and losses recognised since last financial statements		(119,956)	696,373

MAYFAIR HOUSING & COMMERCIAL CONCERNS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 as restated £	£
Fixed assets					
Tangible assets	**4**		-		900,000
Current assets					
Debtors	**5**	85,830		78,614	
Cash at bank and in hand		1,623		1,796	
		87,453		80,410	
Creditors: amounts falling due within one year	**6**	(36,477)		(266,478)	
Net current assets/(liabilities)			50,976		(186,068)
Total assets less current liabilities			50,976		713,932
Capital and reserves					
Called up share capital	**7**		1,000		1,000
Profit and loss account	**8**		49,976		712,932
Shareholders' funds			50,976		713,932

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23 April 2015

A Ahmad
Director

Company Registration No. 06711607

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 .

2 Taxation

The company has estimated losses of £ 31,478 (2013 - £ nil) available for carry forward against future trading profits.

3 Dividends

	2014	2013
	£	£
Ordinary interim paid	600,000	-

4 Tangible fixed assets

	Investment properties £
Cost	
At 1 May 2013	900,000
Disposals	(900,000)
At 30 April 2014	-
Net book value	
At 30 April 2014	-
At 30 April 2013	900,000

The Directors valued all investment properties at 30 April 2013 on the basis of an open market basis. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £900,000 (2013 - £900,000), and aggregate depreciation of £Nil (2013 - £Nil).

5 Debtors

	2014 £	2013 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	82,816	-
Other debtors	3,014	78,614
	85,830	78,614

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	28,277	173,998
Taxation and social security	-	85,880
Other creditors	8,200	6,600
	36,477	266,478

7	**Share capital**	**2014**	**2013**
		£	**£**
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

8 **Statement of movements on profit and loss account**

	Profit and loss account
	£
Balance at 1 May 2013 as previously reported	769,932
Prior year adjustment	(57,000)
Balance at 1 May 2013 as restated	712,932
Loss for the year	(62,956)
Dividends paid	(600,000)
Balance at 30 April 2014	49,976

A prior year adjustment has been made in respect of the sale of the property in order to reconcile inter company balances.

9 **Control**

The ultimate parent company is Tregony Investment Properties Limited, a company incorporated in England and Wales. The immediate parent company is General Catering Supplies Limited, registered in England & Wales. The ultimate controlling party is A Ahmad, the majority shareholder of Tregony Investment Properties Limited. Post year end in October 2013 Mayfair Housing & Commercial Investments Limited, the immediate parent company of General Catering Supplies Limited acquired all of the share capital of the company and is now the immediate parent company.

10 **Related party relationships and transactions**

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.