Registered number
06710721

Browne & Browne IFA Ltd

Abbreviated Accounts

31 March 2012



Browne & Browne IFA Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Browne & Browne IFA Ltd for the year ended 31 March 2012

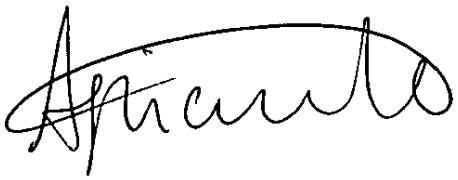
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Browne & Browne IFA Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Browne & Browne IFA Ltd, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Browne & Browne IFA Ltd and state those matters that we have agreed to state to the Board of Directors of Browne & Browne IFA Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Browne & Browne IFA Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Browne & Browne IFA Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Browne & Browne IFA Ltd You consider that Browne & Browne IFA Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Browne & Browne IFA Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts



Agincourt
Chartered Accountants
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CF23 7HA

7 June 2012

Browne & Browne IFA Ltd
Registered number: 06710721
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		**11,970**		7,651
Current assets					
Debtors		**19,656**		13,936	
Cash at bank and in hand		**25,993**		31,707	
		45,649		45,643	
Creditors. amounts falling due within one year		**(37,417)**		(33,586)	
Net current assets			**8,232**		12,057
Net assets			**20,202**		19,708
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**20,200**		19,706
Shareholders' funds			**20,202**		19,708

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Peter Browne
Director
Approved by the board on 7 June 2012

Browne & Browne IFA Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the gross value added tax of commission income receivable provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment & Furniture	25% straight line

Taxation
The charge for taxation is based on the profit for the period as adjusted for tax purposes

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	8,356
Additions	6,229
At 31 March 2012	14,585
Depreciation	
At 1 April 2011	705
Charge for the year	1,910
At 31 March 2012	2,615
Net book value	
At 31 March 2012	11,970
At 31 March 2011	7,651

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	1	1	1
B Ordinary shares	£1 each	1	1	1
			2	2