REGISTERED NUMBER: 06709721 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

# FOR

# ALMACHEM LTD

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**ALMACHEM LTD**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

| | |
|---|---|
| **DIRECTOR:** | Mr G B Hunt |
| **SECRETARY:** | Mrs L Hunt |
| **REGISTERED OFFICE:** | 33 Alma Avenue<br>Foulridge<br>Colne<br>Lancashire<br>BB8 7NS |
| **REGISTERED NUMBER:** | 06709721 (England and Wales) |
| **ACCOUNTANTS:** | Bishops<br>Chartered Accountants<br>Phoenix Park<br>Blakewater Road<br>Blackburn<br>Lancashire<br>BB1 5BG |
| **BANKERS:** | National Westminster Bank<br>1 Church Street<br>Colne<br>Lancashire<br>BB8 8ED |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ALMACHEM LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Almachem Ltd for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Almachem Ltd in accordance with the terms of our engagement letter dated 26 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Almachem Ltd and state those matters that we have agreed to state to the director of Almachem Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Almachem Ltd and its director for our work or for this report.

It is your duty to ensure that Almachem Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Almachem Ltd. You consider that Almachem Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Almachem Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

28 June 2018

## STATEMENT OF FINANCIAL POSITION
## 30 SEPTEMBER 2017

| | Notes | 2017 £ | 2016 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 5 | 780 | 3,459 |
| Cash at bank | | 509 | 179 |
| | | 1,289 | 3,638 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | 2,957 | 2,865 |
| **NET CURRENT (LIABILITIES)/ASSETS** | | (1,668) | 773 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (1,668) | 773 |
| **PROVISIONS FOR LIABILITIES** | | - | 9 |
| **NET (LIABILITIES)/ASSETS** | | (1,668) | 764 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | (1,768) | 664 |
| **SHAREHOLDERS' FUNDS** | | (1,668) | 764 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Mr G B Hunt - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 1. STATUTORY INFORMATION

Almachem Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover represents commissions receivable during the year, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 1 ).



continued...

## 4. PROPERTY, PLANT AND EQUIPMENT

| | Computer equipment £ |
|---|---|
| **COST** | |
| At 1 October 2016 and 30 September 2017 | 488 |
| **DEPRECIATION** | |
| At 1 October 2016 and 30 September 2017 | 488 |
| **NET BOOK VALUE** | |
| At 30 September 2017 | - |
| At 30 September 2016 | - |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade debtors | 40 | 755 |
| Other debtors | 740 | 2,704 |
| | 780 | 3,459 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Taxation and social security | - | 2,154 |
| Other creditors | 2,957 | 711 |
| | 2,957 | 2,865 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.