Unaudited Financial Statements for the Year Ended 30 September 2017

for

Moneymaximiser Ltd

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Moneymaximiser Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	M J Bower Mrs D W Bower
SECRETARY:	M J Bower
REGISTERED OFFICE:	Suite 5b/5c Market House Market Place Wokingham Berkshire RG40 1AP
REGISTERED NUMBER:	06706021 (England and Wales)
ACCOUNTANTS:	Peter Upton Bridge House 2 Bridge Avenue Maidenhead Berkshire SL6 1RR

Moneymaximiser Ltd (Registered number: 06706021)

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	3		-		1,124
Tangible assets	4		3,312		1,313
			3,312		2,437
CURRENT ASSETS					
Stocks		79,102		84,072	
Debtors	5	15,011		10,007	
Cash at bank		66,945		42,878	
		161,058		136,957	
CREDITORS					
Amounts falling due within one year	6	60,876		64,317	
NET CURRENT ASSETS			100,182		72,640
TOTAL ASSETS LESS CURRENT LIABILITIES			103,494		75,077
CREDITORS					
Amounts falling due after more than one year	7		(47,500)		(47,500)
PROVISIONS FOR LIABILITIES	8		(629)		(263)
NET ASSETS			55,365		27,314

The notes form part of these financial statements

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Balance Sheet - continued
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
CAPITAL AND RESERVES					
Called up share capital	9		114		114
Capital redemption reserve	10		6		6
Retained earnings	10		55,245		27,194
SHAREHOLDERS' FUNDS			55,365		27,314

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2017 and were signed on its behalf by:

M J Bower - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Moneymaximiser Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency used in the accounts is £ sterling.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for irrecoverable items.

Cost is calculated using the first-in, first-out method.

Financial instruments
Basic financial instruments are recognised at settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2016 and 30 September 2017	4,500
AMORTISATION	
At 1 October 2016	3,376
Charge for year	1,124
At 30 September 2017	4,500
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	1,124

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office & sundry equipment £	Totals £
COST			
At 1 October 2016	716	7,001	7,717
Additions	1,030	2,159	3,189
At 30 September 2017	1,746	9,160	10,906
DEPRECIATION			
At 1 October 2016	610	5,794	6,404
Charge for year	312	878	1,190
At 30 September 2017	922	6,672	7,594
NET BOOK VALUE			
At 30 September 2017	824	2,488	3,312
At 30 September 2016	106	1,207	1,313

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	4,628	5,864
Other debtors	-	130
Cycle to work scheme	2,999	-
Prepayments and accrued income	7,384	4,013
	15,011	10,007

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Tax	6,748	8,237
Social security and other taxes	6,209	4,485
VAT	2,179	2,057
Other creditors	3,797	8,343
Directors' current accounts	1,985	2,192
Accrued expenses	39,958	39,003
	60,876	64,317

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Subordinated loan agreement	47,500	47,500

8. PROVISIONS FOR LIABILITIES

	30.9.17	30.9.16
	£	£
Deferred tax	629	263

	Deferred tax
	£
Balance at 1 October 2016	263
Charge to Income Statement during year	366
Balance at 30 September 2017	629

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
120	ordinary	£1	114	114

10. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 October 2016	27,194	6	27,200
Profit for the year	28,051		28,051
At 30 September 2017	55,245	6	55,251

11. RELATED PARTY DISCLOSURES

Subordinated loan account

The opening balance at the beginning of the year, which was owed to the director, Mr MJ Bower, by the company was £47,500. There were no transactions during the year.

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12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M J Bower and Mrs D W Bower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.