Unaudited Financial Statements for the Year Ended 30 September 2016

for

Moneymaximiser Ltd

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Moneymaximiser Ltd

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	M J Bower Mrs D W Bower
SECRETARY:	M J Bower
REGISTERED OFFICE:	Suite 5b/5c Market House Market Place Wokingham Berkshire RG40 1AP
REGISTERED NUMBER:	06706021 (England and Wales)
ACCOUNTANTS:	Peter Upton Bridge House 2 Bridge Avenue Maidenhead Berkshire SL6 1RR

Moneymaximiser Ltd (Registered number: 06706021)

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		1,124		2,250
Tangible assets	3		1,313		709
			2,437		2,959
CURRENT ASSETS					
Stocks		84,072		59,055	
Debtors	4	10,007		6,452	
Cash at bank		42,878		7,263	
		136,957		72,770	
CREDITORS					
Amounts falling due within one year	5	64,317		37,554	
NET CURRENT ASSETS			72,640		35,216
TOTAL ASSETS LESS CURRENT LIABILITIES			75,077		38,175
CREDITORS					
Amounts falling due after more than one year	6		(47,500)		(47,500)
PROVISIONS FOR LIABILITIES	7		(263)		-
NET ASSETS/(LIABILITIES)			27,314		(9,325)

The notes form part of these financial statements

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Balance Sheet - continued
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
CAPITAL AND RESERVES					
Called up share capital	8		114		120
Capital redemption reserve	9		6		-
Retained earnings	9		27,194		(9,445)
SHAREHOLDERS' FUNDS			27,314		(9,325)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2016 and were signed on its behalf by:

M J Bower - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2015 and 30 September 2016	4,500
AMORTISATION	
At 1 October 2015	2,250
Charge for year	1,126
At 30 September 2016	3,376
NET BOOK VALUE	
At 30 September 2016	1,124
At 30 September 2015	2,250

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2015	716	5,879	6,595
Additions	-	1,122	1,122
At 30 September 2016	716	7,001	7,717
DEPRECIATION			
At 1 October 2015	557	5,329	5,886
Charge for year	53	465	518
At 30 September 2016	610	5,794	6,404
NET BOOK VALUE			
At 30 September 2016	106	1,207	1,313
At 30 September 2015	159	550	709

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade debtors	5,864	1,053
Other debtors	130	-
Prepayments and accrued income	4,013	5,399
	10,007	6,452

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Tax	8,237	1
Social security and other taxes	4,485	4,173
VAT	2,057	1,166
Other creditors	8,343	1,984
Directors' current accounts	2,192	6,274
Accrued expenses	39,003	23,956
	64,317	37,554

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.16	30.9.15
	£	£
Subordinated loan agreement	47,500	47,500

7. PROVISIONS FOR LIABILITIES

	30.9.16	30.9.15
	£	£
Deferred tax	263	-

	Deferred tax
	£
Charge to Income Statement during year	263
Balance at 30 September 2016	263

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
120	ordinary	£1	114	120

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9. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 October 2015	(9,445)	-	(9,445)
Profit for the year	38,450		38,450
Purchase of own shares	(1,811)	6	(1,805)
At 30 September 2016	27,194	6	27,200

10. RELATED PARTY DISCLOSURES

Subordinated loan account

The opening balance at the beginning of the year, which was owed to the director, Mr MJ Bower, by the company was £47,500. There were no transactions during the year.

M J Bower
A director of the company

During the year the company made payments of £4,082 to the director.

	30.9.16 £	30.9.15 £
Amount due to related party at the balance sheet date	2,192	6,274

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M J Bower and Mrs D W Bower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.