

REGISTERED NUMBER: 06706021 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2012
for
MoneyMaximiser Limited

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for the Year Ended 30 September 2012

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MoneyMaximiser Limited

Company Information

for the Year Ended 30 September 2012

DIRECTORS:

M J Bower
Mrs D W Bower

SECRETARY:

M J Bower

REGISTERED OFFICE:

Trinity Court
Woosehill
Wokingham
Berkshire
RG41 3DA

REGISTERED NUMBER:

06706021 (England and Wales)

ACCOUNTANTS:

Peter Upton
PO Box 782
Maidenhead
Berkshire
SL6 1FR

Report of the Directors
for the Year Ended 30 September 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of financial services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report.

M J Bower

Mrs D W Bower

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M J Bower - Director

5 February 2013

MoneyMaximiser Limited (Registered number: 06706021)

Profit and Loss Account
for the Year Ended 30 September 2012

	Notes	30.9.12 £	30.9.11 £
TURNOVER		132,762	102,544
Cost of sales		<u>1,156</u>	<u>1,043</u>
GROSS PROFIT		131,606	101,501
Administrative expenses		<u>134,579</u>	<u>100,892</u>
OPERATING (LOSS)/PROFIT	2	(2,973)	609
Interest receivable and similar income		<u>16</u>	<u>8</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,957)	617
Tax on (loss)/profit on ordinary activities	3	<u>(131)</u>	<u>71</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(2,826)</u>	<u>546</u>

The notes form part of these financial statements

MoneyMaximiser Limited (Registered number: 06706021)

Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	4		1,029		1,686
CURRENT ASSETS					
Stocks		21,398		13,780	
Debtors	5	5,374		3,092	
Cash at bank		<u>14,834</u>		<u>14,337</u>	
		41,606		31,209	
CREDITORS					
Amounts falling due within one year	6	<u>31,427</u>		<u>18,730</u>	
NET CURRENT ASSETS			<u>10,179</u>		<u>12,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,208		14,165
CREDITORS					
Amounts falling due after more than one year	7		(62,110)		(62,110)
PROVISIONS FOR LIABILITIES	8		<u>(206)</u>		<u>(337)</u>
NET LIABILITIES			<u>(51,108)</u>		<u>(48,282)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>(51,208)</u>		<u>(48,382)</u>
SHAREHOLDERS' FUNDS			<u>(51,108)</u>		<u>(48,282)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 February 2013 and were signed on its behalf by:

M J Bower - Director

Notes to the Financial Statements
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	30.9.12	30.9.11
	£	£
Depreciation - owned assets	<u>927</u>	<u>758</u>
Directors' remuneration and other benefits etc	<u>36,531</u>	<u>8,045</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	30.9.12	30.9.11
	£	£
Current tax:		
UK corporation tax	-	2
Deferred tax	(131)	69
Tax on (loss)/profit on ordinary activities	<u>(131)</u>	<u>71</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2011	434	3,103	3,537
Additions	<u>70</u>	<u>200</u>	<u>270</u>
At 30 September 2012	<u>504</u>	<u>3,303</u>	<u>3,807</u>
DEPRECIATION			
At 1 October 2011	328	1,523	1,851
Charge for year	<u>126</u>	<u>801</u>	<u>927</u>
At 30 September 2012	<u>454</u>	<u>2,324</u>	<u>2,778</u>
NET BOOK VALUE			
At 30 September 2012	<u>50</u>	<u>979</u>	<u>1,029</u>
At 30 September 2011	<u>106</u>	<u>1,580</u>	<u>1,686</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.12	30.9.11
	£	£
Trade debtors	886	346
VAT	1,382	249
Prepayments and accrued income	<u>3,106</u>	<u>2,497</u>
	<u>5,374</u>	<u>3,092</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.12	30.9.11
	£	£
Trade creditors	26	-
Tax	-	2
Social security and other taxes	9,057	2,390
Other creditors	499	-
Directors' current accounts	7,301	6,067
Accrued expenses	<u>14,544</u>	<u>10,271</u>
	<u>31,427</u>	<u>18,730</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.12	30.9.11
	£	£
Subordinated loan agreement	<u>62,110</u>	<u>62,110</u>

8. PROVISIONS FOR LIABILITIES

	30.9.12	30.9.11
	£	£
Deferred tax	<u>206</u>	<u>337</u>
		Deferred tax
		£
Balance at 1 October 2011		337
Deferred tax		<u>(131)</u>
Balance at 30 September 2012		<u>206</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

10. RESERVES

	Profit and loss account £
At 1 October 2011	(48,382)
Deficit for the year	<u>(2,826)</u>
At 30 September 2012	<u>(51,208)</u>

11. RELATED PARTY DISCLOSURES

Subordinated loan account

The opening balance at the beginning of the year, which was owed to the director, Mr MJ Bower, by the company was £62,110. There were no transactions during the year.

M J Bower

A director of the company

During the period the company made repayments to Mr Bower of £5,995. The director made payments of £7,229 on behalf of the company

	30.9.12 £	30.9.11 £
Amount due to related party at the balance sheet date	<u>7,301</u>	<u>6,067</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M J Bower and Mrs D W Bower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.