Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2011

for

MoneyMaximiser Limited

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COMPANIES HOUSE

Report of the Directors for the Year Ended 30 September 2011

The directors present their report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of financial services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

M J Bower
Mrs D W Bower

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M J Bower - Director

23 February 2012

Profit and Loss Account
for the Year Ended 30 September 2011

	Notes	30 9 11 £	30 9 10 £
TURNOVER		102,544	23,815
Cost of sales		1,043	60
GROSS PROFIT		101,501	23,755
Administrative expenses		100,892	57,768
OPERATING PROFIT/(LOSS)	2	609	(34,013)
Interest receivable and similar income		8	15
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		617	(33,998)
Tax on profit/(loss) on ordinary activities	3	71	268
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		546	(34,266)

The notes form part of these financial statements

Balance Sheet
30 September 2011

	Notes	30 9 11 £	£	30 9 10 £	£
FIXED ASSETS					
Tangible assets	4		1,686		1,275
CURRENT ASSETS					
Stocks		13,780		-	
Debtors	5	3,092		4,865	
Cash at bank		14,337		10,999	
		31,209		15,864	
CREDITORS					
Amounts falling due within one year	6	18,730		3,589	
NET CURRENT ASSETS			12,479		12,275
TOTAL ASSETS LESS CURRENT LIABILITIES			14,165		13,550
CREDITORS					
Amounts falling due after more than one year	7		(62,110)		(62,110)
PROVISIONS FOR LIABILITIES	8		(337)		(268)
NET LIABILITIES			(48,282)		(48,828)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		(48,382)		(48,928)
SHAREHOLDERS' FUNDS			(48,282)		(48,828)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued

Balance Sheet - continued
30 September 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23 February 2012 and were signed on its behalf by



M J Bower - Director

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer 25%
Fixtures & fittings 25%

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	30 9 11	30 9.10
	£	£
Depreciation - owned assets	758	593
Directors' remuneration and other benefits etc	8,045	4,950

continued

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 9 11	30 9 10
	£	£
Current tax		
UK corporation tax	2	-
Deferred tax	69	268
Tax on profit/(loss) on ordinary activities	71	268

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 October 2010	434	1,934	2,368
Additions	-	1,169	1,169
At 30 September 2011	434	3,103	3,537
DEPRECIATION			
At 1 October 2010	218	875	1,093
Charge for year	110	648	758
At 30 September 2011	328	1,523	1,851
NET BOOK VALUE			
At 30 September 2011	106	1,580	1,686
At 30 September 2010	216	1,059	1,275

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 11	30 9 10
	£	£
Trade debtors	346	2,143
VAT	249	103
Prepayments and accrued income	2,497	2,619
	3,092	4,865

continued

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 11	30 9 10
	£	£
Trade creditors	-	121
Tax	2	-
Social security and other taxes	2,390	2,468
Directors' current accounts	6,067	-
Accrued expenses	10,271	1,000
	18,730	3,589

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 9 11	30 9 10
	£	£
Subordinated loan agreement	62,110	62,110

8 PROVISIONS FOR LIABILITIES

	30 9 11	30 9 10
	£	£
Deferred tax	337	268

	Deferred tax
	£
Balance at 1 October 2010	268
Deferred tax	69
Balance at 30 September 2011	337

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 11	30 9 10
			£	£
100	ordinary	£1	100	100

continued

10 RESERVES

	Profit and loss account £
At 1 October 2010	(48,928)
Profit for the year	546
At 30 September 2011	(48,382)

11. RELATED PARTY DISCLOSURES

Director's loan account

During the year the director, Mr MJ Bower, made loans to the company of £9,000 and made payments on behalf of the company amounting to £19,272 The company made repayments of £22,205 to the director At the balance sheet date the company owed the director £6,067.

Subordinated loan account

The opening balance at the beginning of the year, which was owed to the director, Mr MJ Bower, by the company was £62,110. There were no transactions during the year

12. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors Mr MJ Bower and Mrs DW Bower by virtue of their shareholdings.