

Registered Number 06705248

Seaton Healthcare Ltd

Abbreviated Accounts

31 March 2012

Seaton Healthcare Ltd

Registered Number 06705248

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible	3	471,532	499,677
Tangible		75,110	84,754
		<u>546,642</u>	<u>584,431</u>
Current assets			
Stocks		64,000	59,000
Debtors		334,542	224,175
Cash at bank and in hand		1,100	852
Total current assets		<u>399,642</u>	<u>284,027</u>
Creditors: amounts falling due within one year		(228,985)	(291,137)
Net current assets (liabilities)		170,657	(7,110)
Total assets less current liabilities		<u>717,299</u>	<u>577,321</u>
Creditors: amounts falling due after more than one year 4		(277,851)	(297,087)
Provisions for liabilities		(14,610)	(17,257)
Total net assets (liabilities)		<u>424,838</u>	<u>262,977</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		424,836	262,975
Shareholders funds		<u>424,838</u>	<u>262,977</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:

Mr H Kullar, Director

Mr D Sangha, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

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Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicle	0% Method for Equipment

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2011	562,907	103,374	666,281
Additions		4,140	4,140
At 31 March 2012	<u>562,907</u>	<u>107,514</u>	<u>670,421</u>
Depreciation			
At 01 April 2011	63,230	18,620	81,850
Charge for year	<u>28,145</u>	<u>13,784</u>	<u>41,929</u>
At 31 March 2012	<u>91,375</u>	<u>32,404</u>	<u>123,779</u>
Net Book Value			
At 31 March 2012	471,532	75,110	546,642
At 31 March 2011	<u>499,677</u>	<u>84,754</u>	<u>584,431</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2