REGISTERED NUMBER: 06702321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

Goldsworthy`s Hairdressing (Cirencester) Limited

Goldsworthy`s Hairdressing (Cirencester) Limited (Registered number: 06702321)

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Goldsworthy`s Hairdressing (Cirencester) Limited

Company Information for the Year Ended 31 October 2017

DIRECTOR:	V Stanley
REGISTERED OFFICE:	37 Dyer Street Cirencester Gloucestershire GL7 2PP
REGISTERED NUMBER:	06702321 (England and Wales)
ACCOUNTANTS:	Silbury Business Advisers Limited Chartered Accountants Venture House Calne Road Lyneham Chippenham SN15 4PP

Goldsworthy`s Hairdressing (Cirencester) Limited (Registered number: 06702321)

Statement of Financial Position
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		4,640		6,187
CURRENT ASSETS					
Inventories		8,000		8,000	
Debtors	5	14,125		52,173	
Cash at bank and in hand		37,173		19,341	
		59,298		79,514	
CREDITORS					
Amounts falling due within one year	6	50,209		44,331	
NET CURRENT ASSETS			9,089		35,183
TOTAL ASSETS LESS CURRENT LIABILITIES			13,729		41,370
CREDITORS					
Amounts falling due after more than one year	7		(513)		(11,363)
PROVISIONS FOR LIABILITIES			(882)		(1,238)
NET ASSETS			12,334		28,769
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			12,324		28,759
SHAREHOLDERS' FUNDS			12,334		28,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

V Stanley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Goldsworthy`s Hairdressing (Cirencester) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 5) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 November 2016 and 31 October 2017	61,830
DEPRECIATION	
At 1 November 2016	55,643
Charge for year	1,547
At 31 October 2017	57,190
NET BOOK VALUE	
At 31 October 2017	4,640
At 31 October 2016	6,187

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Other debtors	14,125	52,173

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade creditors	7,476	15,885
Taxation and social security	20,001	15,148
Other creditors	22,732	13,298
	50,209	44,331

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17 £	31.10.16 £
Other creditors	513	11,363

8. LEASING AGREEMENTS

The total amount due under non-cancellable leases is £270,748.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
10	Ordinary	£1	10	10

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10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
V Stanley		
Balance outstanding at start of year	38,673	-
Amounts advanced	-	38,673
Amounts repaid	(38,673)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	38,673

11. POST BALANCE SHEET EVENTS

Dividends which have been voted and paid after the year end but before the balance sheet has been signed total £10,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.