

Registered Number 06701708

BLUE FURLONG LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors		-	1,281
Cash at bank and in hand		1,366	2,611
		<u>1,366</u>	<u>3,892</u>
Creditors: amounts falling due within one year		<u>(2,201)</u>	<u>(9,117)</u>
Net current assets (liabilities)		<u>(835)</u>	<u>(5,225)</u>
Total assets less current liabilities		<u>(835)</u>	<u>(5,225)</u>
Total net assets (liabilities)		<u>(835)</u>	<u>(5,225)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(837)	(5,227)
Shareholders' funds		<u>(835)</u>	<u>(5,225)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2016

And signed on their behalf by:

Mr Ashley Ede, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Computer equipment - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies

Deferred taxation:-

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern:-

At the balance sheet date the company had net liabilities of £835 (2014: £5,225) and made a trading profit for the year of £5,919 (2014: Profit £5,496). The director has considered the cashflow and profitability of the business and is of the opinion that the company will generate sufficient revenues to enable the company to meet its day to day trading needs.

Consequently, the director continues to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis were inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,149
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2015	<u>1,149</u>
Depreciation	
At 1 January 2015	1,149
Charge for the year	-
On disposals	-
At 31 December 2015	<u>1,149</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>0</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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