

BLUE FURLONG LTD

UNAUDITED

**ABBREVIATED ACCOUNTS
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

REGISTRATION NUMBER 06701708

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BLUE FURLONG LTD
REGISTRATION NUMBER 06701708

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BLUE FURLONG LTD
REGISTRATION NUMBER 06701708

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		148		435
Current assets					
Debtors		1,414		1,712	
		<u>1,414</u>		<u>1,712</u>	
Creditors: amounts falling due within one year		<u>(11,403)</u>		<u>(13,179)</u>	
Net current liabilities			<u>(9,989)</u>		<u>(11,467)</u>
Total assets less current liabilities			<u>(9,841)</u>		<u>(11,032)</u>
Deficiency of assets			<u>(9,841)</u>		<u>(11,032)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(9,843)</u>		<u>(11,034)</u>
Shareholders' funds			<u>(9,841)</u>		<u>(11,032)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

BLUE FURLONG LTD
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ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 DECEMBER 2013

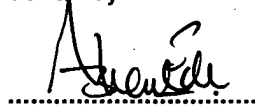
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29th October 2014, and are signed on their behalf by:



Mr Ashley Ede
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Going concern

At the balance sheet date the company had net current liabilities of £9,989 (2012: £11,467), a negative balance sheet of £9,841 (2012: £11,032) and made a trading profit for the year of £1,489 (2012: Profit £558). The director has considered the cashflow and profitability of the business and is of the opinion that the company will generate sufficient revenues to enable the company to meet its day to day trading needs.

Consequently, the director continues to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis were inappropriate, adjustment would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

BLUE FURLONG LTD
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	1,149
At 31 December 2013	<u>1,149</u>
Depreciation	
At 1 January 2013	714
Charge for year	287
At 31 December 2013	<u>1,001</u>
Net book values	
At 31 December 2013	<u>148</u>
At 31 December 2012	<u>435</u>

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>