

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Blue Furlong Ltd

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for the Year Ended 31 December 2012

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Blue Furlong Ltd
Company Information
for the Year Ended 31 December 2012

DIRECTOR: A Ede

SECRETARY: Mrs L Ede

REGISTERED OFFICE: The Manor
Edwyn Ralph
Bromyard
HR7 4LX

REGISTERED NUMBER: 06701708 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) LLP
Chartered Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Blue Furlong Ltd (Registered number: 06701708)

Abbreviated Balance Sheet

31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		435		290
CURRENT ASSETS					
Debtors		1,712		1,824	
CREDITORS					
Amounts falling due within one year		<u>13,179</u>		<u>13,592</u>	
NET CURRENT LIABILITIES			<u>(11,467)</u>		<u>(11,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,032)</u>		<u>(11,478)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(11,034)</u>		<u>(11,480)</u>
SHAREHOLDERS' FUNDS			<u>(11,032)</u>		<u>(11,478)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2013 and were signed by:

A Ede - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	649
Additions	500
At 31 December 2012	<u>1,149</u>
DEPRECIATION	
At 1 January 2012	359
Charge for year	355
At 31 December 2012	<u>714</u>
NET BOOK VALUE	
At 31 December 2012	<u>435</u>
At 31 December 2011	<u>290</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. TRANSACTIONS WITH DIRECTOR

The director and shareholder, Mr A Ede, maintained a loan account with the company to fund working capital and for the payment of expenses. The loan is interest free and repayable on demand. At 31 December 2012, the balance owed by the company was £2,171 (2011: £4,662).

During the period Mr A Ede was paid an amount of £2,447 (2011: £2,348) for the use by the company of an office at his home.

5. GOING CONCERN

At the balance sheet date the company had net current liabilities of £11,467 (2011: £11,768), a negative balance sheet of £11,032 (2011: £11,478) and made a trading profit for the year of £558 (2011: Loss £9,753). The director has considered the cashflow and profitability of the business and they are of the opinion that the company will generate sufficient revenues to enable the company to meet its day to day trading needs.

Consequently, the director continue to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis were inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.