

**Registered Number 06701708**

**Blue Furlong Ltd**

**Abbreviated Accounts**

**31 December 2010**

**Blue Furlong Ltd**

**Registered Number 06701708**

**Company Information**

**Registered Office:**

The Manor  
Edwyn Ralph  
Bromyard  
HR7 4LX

**Reporting Accountants:**

Morley & Co (UK) LLP  
Chartered Accountants,  
2 Cricklade Court, Old Town,  
Swindon  
Wiltshire  
SN1 3EY

Blue Furlong Ltd

Registered Number 06701708

Balance Sheet as at 31 December 2010

|                                                       | Notes | 2010<br>£      | 2009<br>£    |
|-------------------------------------------------------|-------|----------------|--------------|
| <b>Fixed assets</b>                                   |       |                |              |
| Tangible                                              | 2     | 166            | 256          |
|                                                       |       | <u>166</u>     | <u>256</u>   |
| <b>Current assets</b>                                 |       |                |              |
| Debtors                                               |       | 644            | 0            |
| Cash at bank and in hand                              |       | 3,205          | 2,333        |
| Total current assets                                  |       | <u>3,849</u>   | <u>2,333</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (7,564)        | (2,132)      |
| <b>Net current assets (liabilities)</b>               |       | (3,715)        | 201          |
| <b>Total assets less current liabilities</b>          |       | <u>(3,549)</u> | <u>457</u>   |
| <b>Provisions for liabilities</b>                     |       | (33)           | (54)         |
| <b>Total net assets (liabilities)</b>                 |       | <u>(3,582)</u> | <u>403</u>   |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 3     | 2              | 2            |
| Profit and loss account                               |       | (3,584)        | 401          |
| <b>Shareholders funds</b>                             |       | <u>(3,582)</u> | <u>403</u>   |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

**A Ede, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

2 **Tangible fixed assets**

|                       |   | Total      |
|-----------------------|---|------------|
| Cost                  |   | £          |
| At 01 January 2010    | - | 362        |
| At 31 December 2010   | - | <u>362</u> |
| <b>Depreciation</b>   |   |            |
| At 01 January 2010    |   | 106        |
| Charge for year       | - | <u>90</u>  |
| At 31 December 2010   | - | <u>196</u> |
| <b>Net Book Value</b> |   |            |
| At 31 December 2010   |   | 166        |
| At 31 December 2009   | - | <u>256</u> |

3 **Share capital**

2010

2009

|                                            | £ | £ |
|--------------------------------------------|---|---|
| <b>Allotted, called up and fully paid:</b> |   |   |
| 2 Ordinary shares of £1 each               | 2 | 2 |

#### 4 **Transactions with directors**

The director and shareholder, Mr A Ede, maintained a loan account with the company to fund working capital and for the payment of expenses. The loan is interest free and repayable on demand. At 31 December 2010, the balance owed by the company was £7,079. Mr A Ede was paid an amount of £2,448 during the period for the use by the company of an office at his home.