

Registered Number 06700632

KHUSH INGREDIENTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,544	2,452
		<u>1,544</u>	<u>2,452</u>
Current assets			
Stocks		80,907	66,235
Debtors		82,871	63,726
Cash at bank and in hand		139,496	53,596
		<u>303,274</u>	<u>183,557</u>
Creditors: amounts falling due within one year		(175,668)	(83,400)
Net current assets (liabilities)		<u>127,606</u>	<u>100,157</u>
Total assets less current liabilities		<u>129,150</u>	<u>102,609</u>
Total net assets (liabilities)		<u>129,150</u>	<u>102,609</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		128,150	101,609
Shareholders' funds		<u>129,150</u>	<u>102,609</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2016

And signed on their behalf by:

Manoj Gujral, Director

Pramod Gujral, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is calculated on a monthly basis as follows: Computer/IT Equipment - straight line over three years. Other Assets - straight line over four years

Valuation information and policy

Stocks: Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Other accounting policies

Research & Development: Expenditure on research and development is written off in the year in which it incurred cost

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,452
Additions	638
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>3,090</u>
Depreciation	
At 1 April 2015	0
Charge for the year	1,546
On disposals	-
At 31 March 2016	<u>1,546</u>
Net book values	
At 31 March 2016	<u>1,544</u>
At 31 March 2015	<u>2,452</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.