Company Registration No. 06684021 (England and Wales)

HARD & SHINY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

PAGES FOR FILING WITH REGISTRAR

HARD & SHINY LIMITED

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HARD & SHINY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	**3**		1,085		624
Current assets					
Debtors	**4**	10,276		61,279	
Cash at bank and in hand		245,534		207,631	
		255,810		268,910	
Creditors: amounts falling due within one year	**5**	(17,724)		(20,813)	
Net current assets			238,086		248,097
Total assets less current liabilities			239,171		248,721
Capital and reserves					
Called up share capital	**6**		100		100
Profit and loss reserves			239,071		248,621
Total equity			239,171		248,721

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2019 and are signed on its behalf by:

Gareth Pugh
Director

Company Registration No. 06684021

1 Accounting policies

Company information

Hard & Shiny Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, Sheraton House, Lower Road, Chorleywood, Hertfordshire, WD3 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	20% straight line
Computer equipment	20% straight line

1.4 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at amortised cost.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Leases

1 Accounting policies **(Continued)**

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.7 Grants

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

3 Tangible fixed assets

	Leasehold Land and Buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2017	6,449	887	7,336
Additions	-	791	791
At 31 August 2018	6,449	1,678	8,127
Depreciation and impairment			
At 1 September 2017	6,449	263	6,712
Depreciation charged in the year	-	330	330
At 31 August 2018	6,449	593	7,042
Carrying amount			
At 31 August 2018	-	1,085	1,085
At 31 August 2017	-	624	624

4 Debtors

Amounts falling due within one year:	2018 £	2017 £
Trade debtors	4,204	33,230
Other debtors	6,072	28,049
	10,276	61,279

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	300	-
Corporation tax	5,048	17,882
Other taxation and social security	342	-
Other creditors	12,034	2,931
	17,724	20,813

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
100 of £1 each	100	100

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018 £	2017 £
	67,605	20,925

8 Related party transactions

At the balance sheet date the company owed the director £9,549 (2017: £5,000)

9 **Control**

The controlling party is Gareth Pugh, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.