REGISTERED NUMBER: 06682721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

FACEmed Limited

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for the year ended 31 August 2017

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FACEmed Limited

Company Information
for the year ended 31 August 2017

DIRECTORS:	Miss M M Berrange N J Baldock Ms N A F Ladosu
SECRETARY:	Miss M M Berrange
REGISTERED OFFICE:	Lancaster House Sopwith Crescent Shotgate Wickford Essex SS11 8YU
REGISTERED NUMBER:	06682721 (England and Wales)
ACCOUNTANTS:	Macrays Accountants & Business Advisers Lancaster House Sopwith Crescent Shotgate Wickford Essex SS11 8YU

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		33,687		29,786
CURRENT ASSETS					
Stocks		8,500		11,500	
Debtors		1,070,500		541,500	
Cash at bank		158,296		595,449	
		1,237,296		1,148,449	
CREDITORS					
Amounts falling due within one year		146,935		293,264	
NET CURRENT ASSETS			1,090,361		855,185
TOTAL ASSETS LESS CURRENT LIABILITIES			1,124,048		884,971
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings	5		1,124,028		884,951
SHAREHOLDERS' FUNDS			1,124,048		884,971

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

Miss M M Berrange - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

FACEmed Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016	99,720
Additions	14,097
At 31 August 2017	113,817
DEPRECIATION	
At 1 September 2016	69,934
Charge for year	10,196
At 31 August 2017	80,130
NET BOOK VALUE	
At 31 August 2017	33,687
At 31 August 2016	29,786

5. RESERVES

	Retained earnings £
At 1 September 2016	884,951
Profit for the year	249,077
Dividends	(10,000)
At 31 August 2017	1,124,028

6. RELATED PARTY DISCLOSURES

An amount of £1,061,500 (2016: £541,500) was due at the yearend from Faceinvest Limited, a company owned and controlled by Miss M Berrange, the main director and shareholder.

No repayments or interest were made during the year. It is proposed that this be repaid over a ten year period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.