LP Sport & Fitness Limited

Abbreviated financial statements for the year ending 31st August 2011

Company number: 06681421



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LP Sport & Fitness Limited

Abbreviated financial statements for the year ending 31st August 2011

Company Information

Director

Ms L V Pennell

Secretary

Mr D P Collins

Registered Office

4 Tony Webb Close
Colchester
Essex
CO4 9RG

LP Sport & Fitness Limited
Company Number: 06681421
Abbreviated Balance Sheet as at 31st August 2011

	Note	2011	2010
Fixed Assets			
Tangibles	2	620	472
		620	**472**
Current Assets			
Debtors		0	2,968
Cash at bank and in hand		6,198	3,992
		6,198	6,960
Creditors: amounts falling due within one year		4,916	4,479
Net current assets		**1,282**	2,480
Total Assets less current liabilities		**1,903**	**2,952**
Provisions for liabilities and charges - Deferred tax		124	99
		1,779	2,853
Financed by:			
Called up share capital	3	100	100
Profit and loss reserve		1,679	2,753
		1,779	2,853

The notes on pages 2 to 3 form an integral part of these financial statements

For the period ending 31st August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance section 476 of the Companies Act 2006,

- The director acknowledges her responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the director on 6/10/11

Ms L V Pennell

L P Sport & Fintess Limited

Notes to the Abbreviated Financial Statements for the year ended 31st August 2011

Note

1 Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the requirements of UK GAAP following the historic cost convention

Cashflow Statement

In the opinion of the director the company qualifies as small in accordnace with the Companies Act 2006 and therefore in accordance with FRS 1 no cashflow statement has been produced

Turnover

Turnover represents amounts receivable for services provided during the financial year

Depreciation

The following rates of depreciation have been applied to the companies fixed assets -

Sports equipment	25% straight line
Office equipment	33% straight line

Pension Contributions

The company operates a defined contribution pension scheme for it's senior employee's Contributions are included within the financial statements on an accruals basis in accordance with FRS 17

Deferred Taxation

The company has provided for deferred taxation on all material timing differences to the extent that they are expected to reverse at the company's effective rate of taxation for the financial year in accordance with the requirements of FRS 19

2 Fixed Assets

	Tangible	*Total*
Cost B/fwd	920	920
Additions	454	454
Disposals	0	0
Cost C/fwd	1,374	1,374
Dep'n B/fwd	448	448
Additions	306	306
Disposals	0	0
Dep'n C/fwd	753	753
NBV 2011	620	620
NBV 2010	472	472

3 **Share Capital**

	2011	2010
Authorised share capital		
Ordinary £1 shares	**1,000**	1,000
Called up and fully paid share capital		
Ordinary £1 shares	**100**	100

4 **Related party transactions**

The company is under the control of Ms L Pennell by virtue of her 100% shareholding

Included within creditors is a loan from Ms L Pennell the director of £4,889 (2010 £3,591) This loan is interest free, unsecured and repayable on demand