

Registered Number 06680708

XIROU MEDICAL SERVICES LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	644	885
		<u>644</u>	<u>885</u>
Current assets			
Stocks		-	146,477
Debtors		47,020	752
Cash at bank and in hand		156	317
		<u>47,176</u>	<u>147,546</u>
Creditors: amounts falling due within one year		<u>(4,938)</u>	<u>(109,270)</u>
Net current assets (liabilities)		<u>42,238</u>	<u>38,276</u>
Total assets less current liabilities		<u>42,882</u>	<u>39,161</u>
Total net assets (liabilities)		<u>42,882</u>	<u>39,161</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		42,782	39,061
Shareholders' funds		<u>42,882</u>	<u>39,161</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2017

And signed on their behalf by:

Dr M Xirou, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class Depreciation method and rate

Plant and machinery 25% reducing balance

Equipment 20% straight line

Valuation information and policy

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	2,830
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,830</u>
Depreciation	
At 1 September 2015	1,945
Charge for the year	241
On disposals	<u>-</u>

At 31 August 2016	<u>2,186</u>
Net book values	
At 31 August 2016	<u>644</u>
At 31 August 2015	<u>885</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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