REGISTERED NUMBER: 06678310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Zenatech Ltd

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Company Information
for the Year Ended 30 June 2023

DIRECTOR:	G Paczkowski
REGISTERED OFFICE:	1st Floor 21 Victoria Road Surbiton Surrey KT6 4JZ
REGISTERED NUMBER:	06678310 (England and Wales)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Intangible assets	4	**337**	450
Property, plant and equipment	5	**520**	694
		857	1,144
CURRENT ASSETS			
Cash at bank		**539**	96
CREDITORS			
Amounts falling due within one year	6	**(55,634)**	(43,365)
NET CURRENT LIABILITIES		**(55,095)**	(43,269)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(54,238)**	(42,125)
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**(54,338)**	(42,225)
SHAREHOLDERS' FUNDS		**(54,238)**	(42,125)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2024 and were signed by:

G Paczkowski - Director

Notes to the Financial Statements for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Zenatech Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance
Motor Vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
These accounts have been prepared on going concern basis, on the understanding that the director who is also the sole shareholder will continue to financially support the company in the foreseeable future.

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Notes to the Financial Statements - continued for the Year Ended 30 June 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022 and 30 June 2023	**3,000**
AMORTISATION	
At 1 July 2022	**2,550**
Charge for year	**113**
At 30 June 2023	**2,663**
NET BOOK VALUE	
At 30 June 2023	**337**
At 30 June 2022	450

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2022 and 30 June 2023	**13,150**
DEPRECIATION	
At 1 July 2022	**12,456**
Charge for year	**174**
At 30 June 2023	**12,630**
NET BOOK VALUE	
At 30 June 2023	**520**
At 30 June 2022	694

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	**8,196**	8,501
Taxation and social security	**3,281**	2,669
Other creditors	**44,157**	32,195
	55,634	43,365

7. ULTIMATE CONTROLLING PARTY

The controlling party is G Paczkowski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.