

REGISTERED NUMBER: 06678310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Zenatch Ltd

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for the Year Ended 30 June 2017

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Company Information
for the Year Ended 30 June 2017

DIRECTOR:

G Paczkowski

REGISTERED OFFICE:

1st Floor
21 Victoria Road
Surbiton
Surrey
KT6 4JZ

REGISTERED NUMBER:

06678310 (England and Wales)

ACCOUNTANTS:

Allans The Accountants Ltd
21 Victoria Road
Surbiton
Surrey
KT6 4JZ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Intangible assets	4	1,950	2,250
Property, plant and equipment	5	<u>7,227</u>	<u>9,636</u>
		<u>9,177</u>	<u>11,886</u>
CURRENT ASSETS			
Debtors	6	4,011	36,764
Cash at bank and in hand		<u>1,215</u>	<u>2,125</u>
		<u>5,226</u>	<u>38,889</u>
CREDITORS			
Amounts falling due within one year	7	<u>(11,958)</u>	<u>(50,428)</u>
NET CURRENT LIABILITIES		<u>(6,732)</u>	<u>(11,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,445</u>	<u>347</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	<u>2,345</u>	<u>247</u>
SHAREHOLDERS' FUNDS		<u>2,445</u>	<u>347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

G Paczkowski - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Zenatech Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company has transitioned to section 1A "Small Entities" of Financial Reporting Standard 102 from 01 July 2016. Transition had no material impact.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2016

and 30 June 2017

3,000

AMORTISATION

At 1 July 2016

750

Charge for year

300

At 30 June 2017

1,050

NET BOOK VALUE

At 30 June 2017

1,950

At 30 June 2016

2,250

5. PROPERTY, PLANT AND EQUIPMENT

**Plant and
machinery
etc**
£

COST

At 1 July 2016

and 30 June 2017

18,880

DEPRECIATION

At 1 July 2016

9,244

Charge for year

2,409

At 30 June 2017

11,653

NET BOOK VALUE

At 30 June 2017

7,227

At 30 June 2016

9,636

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.17

30.6.16

£

£

Trade debtors

2,000

36,764

Other debtors

2,011

-

4,011

36,764

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	2,744	6,046
Taxation and social security	2,422	9,401
Other creditors	6,792	34,981
	<u>11,958</u>	<u>50,428</u>

8. RESERVES

	Retained earnings £
At 1 July 2016	247
Profit for the year	7,098
Dividends	<u>(5,000)</u>
At 30 June 2017	<u>2,345</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £17,000) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is G Paczkowski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.