

CORNERSTONE GROUP OF NURSERIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

CORNERSTONE GROUP OF NURSERIES LIMITED
UNAUDITED ACCOUNTS
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CORNERSTONE GROUP OF NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	Elizabeth Johnson
Secretary	Elizabeth Johnson
Company Number	06675708 (England and Wales)
Registered Office	90 SUTHERLAND AVENUE WELLING KENT DA16 2NP
Accountants	Eclat Accountancy Ltd 71 Dartmouth Road London SE23 3HT

CORNERSTONE GROUP OF NURSERIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	5,913	8,397
Current assets			
Debtors	5	(8,475)	63,888
Cash at bank and in hand		(9,465)	(28,740)
		<u>(17,940)</u>	<u>35,148</u>
Creditors: amounts falling due within one year	<u>6</u>	(150,486)	(99,338)
Net current liabilities		<u>(168,426)</u>	<u>(64,190)</u>
Total assets less current liabilities		(162,513)	(55,793)
Creditors: amounts falling due after more than one year	<u>7</u>	(54,414)	(137,921)
Net liabilities		<u>(216,927)</u>	<u>(193,714)</u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		(316,927)	(293,714)
Shareholders' funds		<u>(216,927)</u>	<u>(193,714)</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 June 2020 and were signed on its behalf by

Elizabeth Johnson
Director

Company Registration No. 06675708

CORNERSTONE GROUP OF NURSERIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

Cornerstone Group of Nurseries Limited is a private company, limited by shares, registered in England and Wales, registration number 06675708. The registered office is 90 SUTHERLAND AVENUE, WELLING, KENT, DA16 2NP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2018	50,523	7,808	58,331
At 31 August 2019	50,523	7,808	58,331
Depreciation			
At 1 September 2018	44,726	5,208	49,934
Charge for the year	1,986	498	2,484
At 31 August 2019	46,712	5,706	52,418
Net book value			
At 31 August 2019	3,811	2,102	5,913
At 31 August 2018	5,797	2,600	8,397

5 Debtors

	2019 £	2018 £
Trade debtors	34,977	27,129
Other debtors	(43,452)	36,759
	(8,475)	63,888

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6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	11,073	39,795
Trade creditors	13,359	3,614
Taxes and social security	4,124	7,063
Other creditors	39,560	37,653
Loans from directors	82,370	9,000
Accruals	-	2,213
	150,486	99,338
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	5,406	19,206
Other creditors	49,008	118,715
	54,414	137,921

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

