

Company Registration No. 06675708 (England and Wales)

**CORNERSTONE GROUP OF NURSERIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**



CORNERSTONE GROUP OF NURSERIES LIMITED
UNAUDITED ACCOUNTS
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**CORNERSTONE GROUP OF NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

Director	Elizabeth Johnson
Secretary	Elizabeth Johnson
Company Number	06675708 (England and Wales)
Registered Office	90 SUTHERLAND AVENUE WELLING KENT DA16 2NP
Accountants	Eclat Accountancy Ltd 71 Dartmouth Road London SE23 3HT

CORNERSTONE GROUP OF NURSERIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	9,982	13,822
Current assets			
Debtors	5	47,563	17,410
Cash at bank and in hand		(32,246)	27,283
		15,317	44,693
Creditors: amounts falling due within one year	6	(8,655)	(118,756)
Net current assets/(liabilities)		6,662	(74,063)
Total assets less current liabilities		16,644	(60,241)
Creditors: amounts falling due after more than one year	7	(54,705)	(58,732)
Net liabilities		(38,061)	(118,973)
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		(138,061)	(218,973)
Shareholders' funds		(38,061)	(118,973)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 December 2017

Elizabeth Johnson
Director

Company Registration No. 06675708

CORNERSTONE GROUP OF NURSERIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

Cornerstone Group of Nurseries Limited is a private company, limited by shares, registered in England and Wales, registration number 06675708. The registered office is 90 SUTHERLAND AVENUE, WELLING, KENT, DA16 2NP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2016	50,523	6,271	56,794
At 31 August 2017	50,523	6,271	56,794
Depreciation			
At 1 September 2016	38,847	4,125	42,972
Charge for the year	3,303	537	3,840
At 31 August 2017	42,150	4,662	46,812
Net book value			
At 31 August 2017	8,373	1,609	9,982
At 31 August 2016	11,676	2,146	13,822
		2017	2016
Carrying values included above held under finance leases and hire purchase contracts:		£	£
- Fixtures & fittings		25	25
- Computer equipment		25	25

CORNERSTONE GROUP OF NURSERIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

5 Debtors	2017	2016
	£	£
Trade debtors	30,153	-
Other debtors	17,410	17,410
	<u>47,563</u>	<u>17,410</u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	2,966	52,056
Trade creditors	7,824	-
Taxes and social security	(5,708)	39,477
Other creditors	2,014	17,852
Loans from directors	365	9,371
Accruals	1,194	-
	<u>8,655</u>	<u>118,756</u>
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	34,056	-
Other creditors	20,649	58,732
	<u>54,705</u>	<u>58,732</u>

8 Average number of employees

During the year the average number of employees was 15 (2016: 13).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.