

REGISTERED NUMBER: 06668708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Taw Care Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

Mrs P C Hilton

REGISTERED OFFICE:

Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS

REGISTERED NUMBER:

06668708 (England and Wales)

ACCOUNTANTS:

Buttons Accounting Limited
Prospect House
11 Western Road
Launceston
Cornwall
PL15 7AS

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	3		210,000		210,000
Tangible assets	4		<u>511,839</u>		<u>511,839</u>
			721,839		721,839
CREDITORS					
Amounts falling due within one year	5	<u>83,232</u>		<u>83,232</u>	
NET CURRENT LIABILITIES			<u>(83,232)</u>		<u>(83,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			638,607		638,607
CREDITORS					
Amounts falling due after more than one year	6		<u>907,430</u>		<u>907,430</u>
NET LIABILITIES			<u>(268,823)</u>		<u>(268,823)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(268,923)</u>		<u>(268,923)</u>
SHAREHOLDERS' FUNDS			<u>(268,823)</u>		<u>(268,823)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2017 and were signed by:

Mrs P C Hilton - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Taw Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	<u>300,000</u>
AMORTISATION	
At 1 February 2016 and 31 January 2017	<u>90,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>210,000</u>
At 31 January 2016	<u>210,000</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2016 and 31 January 2017	<u>499,287</u>	<u>2,393</u>	<u>31,377</u>	<u>1,345</u>	<u>534,402</u>
DEPRECIATION					
At 1 February 2016 and 31 January 2017	<u>-</u>	<u>1,929</u>	<u>19,529</u>	<u>1,105</u>	<u>22,563</u>
NET BOOK VALUE					
At 31 January 2017	<u>499,287</u>	<u>464</u>	<u>11,848</u>	<u>240</u>	<u>511,839</u>
At 31 January 2016	<u>499,287</u>	<u>464</u>	<u>11,848</u>	<u>240</u>	<u>511,839</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	45,968	45,968
Taxation and social security	5,246	5,246
Other creditors	<u>32,018</u>	<u>32,018</u>
	<u>83,232</u>	<u>83,232</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Bank loans	874,390	874,390
Other creditors	<u>33,040</u>	<u>33,040</u>
	<u>907,430</u>	<u>907,430</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.