

# Taw Care Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

Abacus Accounting and Business Solutions  
Chartered Accountants  
Harbridge  
Hardimead  
Lamerton  
Tavistock  
Devon  
PL19 8SE

# Taw Care Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
A c c o u n t s o f  
T a w C a r e L t d  
for the Year Ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taw Care Ltd for the year ended 31 January 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Taw Care Ltd, as a body, in accordance with the terms of our engagement letter dated 10 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Taw Care Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taw Care Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Taw Care Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Taw Care Ltd. You consider that Taw Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Taw Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

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29 October 2012

**Taw Care Ltd**  
**(Registration number: 06668708)**  
**Abbreviated Balance Sheet at 31 January 2012**

|                                                         | Note | 2012<br>£ | 2011<br>£ |
|---------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                     |      |           |           |
| Intangible fixed assets                                 |      | 255,000   | 270,000   |
| Tangible fixed assets                                   |      | 660,142   | 664,066   |
|                                                         |      | <hr/>     | <hr/>     |
|                                                         |      | 915,142   | 934,066   |
|                                                         |      | <hr/>     | <hr/>     |
| <b>Current assets</b>                                   |      |           |           |
| Debtors                                                 |      | 4,412     | 2,344     |
| Cash at bank and in hand                                |      | 266       | 437       |
|                                                         |      | <hr/>     | <hr/>     |
|                                                         |      | 4,678     | 2,781     |
| Creditors: Amounts falling due within one year          | 3    | (287,106) | (244,968) |
|                                                         |      | <hr/>     | <hr/>     |
| Net current liabilities                                 |      | (282,428) | (242,187) |
|                                                         |      | <hr/>     | <hr/>     |
| Total assets less current liabilities                   |      | 632,714   | 691,879   |
| Creditors: Amounts falling due after more than one year | 3    | (810,000) | (810,000) |
|                                                         |      | <hr/>     | <hr/>     |
| Net liabilities                                         |      | (177,286) | (118,121) |
|                                                         |      | <hr/>     | <hr/>     |
| <b>Capital and reserves</b>                             |      |           |           |
| Called up share capital                                 | 4    | 100       | 100       |
| Profit and loss account                                 |      | (177,386) | (118,221) |
|                                                         |      | <hr/>     | <hr/>     |
| Shareholders' deficit                                   |      | (177,286) | (118,121) |
|                                                         |      | <hr/>     | <hr/>     |

The notes on pages 4 to 6 form an integral part of these financial statements.

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**Taw Care Ltd**  
**(Registration number: 06668708)**  
**Abbreviated Balance Sheet at 31 January 2012**  
**..... continued**

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 October 2012

.....  
Mrs P C Hilton  
Chairman

The notes on pages 4 to 6 form an integral part of these financial statements.

**Taw Care Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis which is reliant upon the continued support of the company director. In the event that the company could not continue on a going concern basis then adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide further liabilities which might arise and reclassify fixed assets as current assets.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 20 years straight line              |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Plant and machinery   | 25% reducing balance basis          |
| Fixtures and fittings | 15% reducing balance basis          |

Office equipment

25% reducing balance basis

### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Taw Care Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**  
*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

|                       | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                    |                                  |                    |
| At 1 February 2011    | 300,000                            | 674,306                          | 974,306            |
|                       | <hr/>                              | <hr/>                            | <hr/>              |
| At 31 January 2012    | 300,000                            | 674,306                          | 974,306            |
|                       | <hr/>                              | <hr/>                            | <hr/>              |
| <b>Depreciation</b>   |                                    |                                  |                    |
| At 1 February 2011    | 30,000                             | 10,240                           | 40,240             |
| Charge for the year   | 15,000                             | 3,924                            | 18,924             |
|                       | <hr/>                              | <hr/>                            | <hr/>              |
| At 31 January 2012    | 45,000                             | 14,164                           | 59,164             |
|                       | <hr/>                              | <hr/>                            | <hr/>              |
| <b>Net book value</b> |                                    |                                  |                    |
| At 31 January 2012    | 255,000                            | 660,142                          | 915,142            |
|                       | <hr/> <hr/>                        | <hr/> <hr/>                      | <hr/> <hr/>        |
| At 31 January 2011    | 270,000                            | 664,066                          | 934,066            |
|                       | <hr/> <hr/>                        | <hr/> <hr/>                      | <hr/> <hr/>        |

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

|             |             |
|-------------|-------------|
| <b>2012</b> | <b>2011</b> |
| <b>£</b>    | <b>£</b>    |

|                                              |         |         |
|----------------------------------------------|---------|---------|
| Amounts falling due within one year          | 5,951   | 6,968   |
| Amounts falling due after more than one year | 810,000 | 810,000 |
|                                              | <hr/>   | <hr/>   |
| Total secured creditors                      | 815,951 | 816,968 |
|                                              | <hr/>   | <hr/>   |

Included in the creditors are the following amounts due after more than five years:

|                                           |             |             |
|-------------------------------------------|-------------|-------------|
|                                           | <b>2012</b> | <b>2011</b> |
|                                           | <b>£</b>    | <b>£</b>    |
| After more than five years by instalments | 810,000     | 810,000     |
|                                           | <hr/>       | <hr/>       |

**Taw Care Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>2012</b> |          | <b>2011</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 100         | 100      | 100         | 100      |
|                     | <hr/>       | <hr/>    | <hr/>       | <hr/>    |

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