

Taw Care Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011

Abacus Accounting and Business Solutions
C h a r t e r e d A c c o u n t a n t s
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D e v o n
PL19 8SE

Taw Care Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Taw Care Ltd
for the Year Ended 31 January 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Taw Care Ltd for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Taw Care Ltd, as a body, in accordance with the terms of our engagement letter dated 10 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Taw Care Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taw Care Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Taw Care Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Taw Care Ltd. You consider that Taw Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Taw Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abacus Accounting and Business Solutions
Chartered Accountants
Harbridge
Hardimead
Lamerton
Tavistock
Devon
PL19 8SE

24 October 2011

Taw Care Ltd
(Registration number: 06668708)
Abbreviated Balance Sheet at 31 January 2011

	Note	31 January 2011 £	31 January 2010 £
Fixed assets			
Intangible fixed assets	2	270,000	285,000
Tangible fixed assets	<u>2</u>	664,066	668,379
		934,066	953,379
Current assets			
Debtors		2,344	13,044
Cash at bank and in hand		437	88
		2,781	13,132
Creditors: Amounts falling due within one year		(244,968)	(213,081)
Net current liabilities		(242,187)	(199,949)
Total assets less current liabilities		691,879	753,430
Creditors: Amounts falling due after more than one year		(810,000)	(810,000)
Net liabilities		(118,121)	(56,570)
Capital and reserves			
Called up share capital	4	100	100
Profit		(118,221)	(56,670)

and
loss
account

Shareholders' deficit

(118,121)

(56,570)

The notes on pages 4 to 6 form an integral part of these financial statements.

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Taw Care Ltd
(Registration number: 06668708)
Abbreviated Balance Sheet at 31 January 2011
..... continued

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 24 October 2011

.....
Mrs P C Hilton
Chairman

The notes on pages 4 to 6 form an integral part of these financial statements.

Taw Care Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which is reliant upon the continued support of the company director. In the event that the company could not continue on a going concern basis then adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide further liabilities which might arise and reclassify fixed assets as current assets.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
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Goodwill	20 years straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Plant and machinery	25% reducing balance basis
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Fixtures and fittings 15% reducing balance basis

Office equipment 25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Taw Care Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2011
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2010	300,000	673,920	973,920
Additions	-	386	386
At 31 January 2011	300,000	674,306	974,306
Amortisation			
At 1 February 2010	15,000	5,541	20,541
Charge for the year	15,000	4,699	19,699
At 31 January 2011	30,000	10,240	40,240
Net book value			
At 31 January 2011	270,000	664,066	934,066
At 31 January 2010	285,000	668,379	953,379

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 January 2011 £	31 January 2010 £
Amounts falling due within one year	6,968	5,370
Amounts falling due after more than one year	810,000	810,000
Total secured creditors	816,968	815,370

Included in the creditors are the following amounts due after more than five years:

	31 January 2011 £	31 January 2010 £
After more than five years by instalments	810,000	810,000

Taw Care Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2011
..... continued

	810,000	810,000
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4 Share capital

Allotted, called up and fully paid shares

	31 January 2011			31 January 2010	
	No.	£		No.	£
Ordinary of £1 each	100	100		100	100

5 Control

The company is controlled by the director who owns 95% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.