

Registration number 06668708

Taw Care Ltd

Unaudited Abbreviated Accounts
for the Period from 8 August 2008 to 31 January 2010

Abacus Accounting and Business Solutions
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Taw Care Ltd

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Taw Care Ltd
Abbreviated Balance Sheet as at 31 January 2010

		31 January 2010
	Note	£ £
Fixed assets		
Intangible assets	2	285,000
Tangible assets	2	<u>668,379</u>
		953,379
 Current assets		
Debtors		13,044
Cash at bank and in hand		<u>88</u>
		13,132
 Creditors: Amounts falling due within one year	3	<u>(213,081)</u>
Net current liabilities		<u>(199,949)</u>
Total assets less current liabilities		753,430
 Creditors: Amounts falling due after more than one year	3	<u>(810,000)</u>
Net liabilities		<u><u>(56,570)</u></u>
 Capital and reserves		
Called up share capital	4	100
Profit and loss reserve		<u>(56,670)</u>
Shareholders' deficit		<u><u>(56,570)</u></u>

For the period ending 31 January 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 5 May 2010



Mrs P C Hilton
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Taw Care Ltd

Notes to the abbreviated accounts for the Period Ended 31 January 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director has prepared the financial statements on a going concern basis which is reliant upon the continued support of the company director. In the event that the company could not continue on a going concern basis then adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide further liabilities which might arise and reclassify fixed assets as current assets

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	20 years straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	25% reducing balance basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Taw Care Ltd

Notes to the abbreviated accounts for the Period Ended 31 January 2010

continued

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	300,000	673,920	973,920
Depreciation			
Charge for the period	15,000	5,541	20,541
Net book value			
As at 31 January 2010	285,000	668,379	953,379

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 January 2010 £
Amounts falling due within one year	5,370
Amounts falling due after more than one year	810,000
Total secured creditors	815,370

Included in the creditors are the following amounts due after more than five years

	31 January 2010 £
After more than five years by instalments	810,000

Taw Care Ltd

Notes to the abbreviated accounts for the Period Ended 31 January 2010

continued

4 Share capital

**31 January
2010
£**

Allotted, called up and fully paid

Equity

100 Ordinary shares of £1 each

100

