REGISTERED NUMBER: 06667521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

CRISP COWLEY (BATH) LIMITED

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CRISP COWLEY (BATH) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	Mr N Gale Mr C W Everritt
SECRETARY:	Mr N Gale
REGISTERED OFFICE:	7 York Street Bath Somerset BA1 1NQ
REGISTERED NUMBER:	06667521 (England and Wales)
ACCOUNTANTS:	Kitchen & Brown Chartered Accountants Alpha House 40 Coinagehall Street Helston Cornwall TR13 8EQ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**451,015**		356,416
CURRENT ASSETS					
Debtors	5	**52,680**		86,807	
Cash at bank and in hand		**91,600**		127,642	
		144,280		214,449	
CREDITORS					
Amounts falling due within one year	6	**203,499**		216,952	
NET CURRENT LIABILITIES			**(59,219)**		(2,503)
TOTAL ASSETS LESS CURRENT LIABILITIES			**391,796**		353,913
CREDITORS					
Amounts falling due after more than one year	7		**(250,932)**		(205,919)
PROVISIONS FOR LIABILITIES			**(10,000)**		(7,500)
NET ASSETS			**130,864**		140,494
CAPITAL AND RESERVES					
Called up share capital	9		**774**		774
Capital redemption reserve			**226**		226
Retained earnings			**129,864**		139,494
SHAREHOLDERS' FUNDS			**130,864**		140,494

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 August 2018 and were signed on its behalf by:

Mr N Gale - Director

Mr C W Everritt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crisp Cowley (Bath) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Net realisable value in excess of cost. Therefore no depreciation provided
Short leasehold	-	10% on cost
Computer equipment	-	33% on cost
Fixtures and fittings	-	10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Computer equipment £	Fixtures and fittings £	Totals £
COST					
At 1 January 2017	**298,173**	**21,149**	**37,386**	**67,240**	**423,948**
Additions	**66,710**	-	**24,386**	**21,711**	**112,807**
Disposals	**-**	**-**	**(22,267)**	**(3,877)**	**(26,144)**
At 31 December 2017	**364,883**	**21,149**	**39,505**	**85,074**	**510,611**
DEPRECIATION					
At 1 January 2017	**-**	**9,750**	**35,136**	**22,646**	**67,532**
Charge for year	**-**	**2,115**	**7,489**	**5,959**	**15,563**
Eliminated on disposal	**-**	**-**	**(21,986)**	**(1,513)**	**(23,499)**
At 31 December 2017	-	**11,865**	**20,639**	**27,092**	**59,596**
NET BOOK VALUE					
At 31 December 2017	**364,883**	**9,284**	**18,866**	**57,982**	**451,015**
At 31 December 2016	298,173	11,399	2,250	44,594	356,416

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	**28,678**	66,236
Other debtors	**24,002**	20,571
	52,680	86,807

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	**26,560**	70,519
Hire purchase contracts (see note 8)	**15,174**	-
Trade creditors	**4,702**	17,094
Taxation and social security	**48,688**	74,164
Other creditors	**108,375**	55,175
	203,499	216,952

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	**231,964**	205,919
Hire purchase contracts (see note 8)	**18,968**	-
	250,932	205,919

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans repayable after more than 5 years by instalments	**125,724**	131,842
	125,724	131,842

Creditors include bank loans totalling £258,523 (2016 : £276,438) secured against the company's freehold property.

8. LEASING AGREEMENTS

	Non-cancellable operating leases	
	31.12.17	31.12.16
	£	£
Within one year	**39,050**	36,000
Between one and five years	**33,762**	67,500
	72,812	103,500

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
774	Ordinary	£1	**774**	774

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10. RELATED PARTY DISCLOSURES

As at the year end, part of the dividend amounts had not been withdrawn by the directors and loans made to the company by Mr N Gale of £12,000 and Mr C Everritt of £50,000 with the result that the following balances were due to the directors : Mr C Everritt : £57,204 (2016 : £13,529) Mr N Gale : £25,204 (2016 : £19,529). These balances are included within other creditors.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their ownership of all of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.