REGISTERED NUMBER: 06667521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

CRISP COWLEY (BATH) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

CRISP COWLEY (BATH) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mr N Gale Mr C Everritt
SECRETARY:	Mr N Gale
REGISTERED OFFICE:	7 York Street Bath Somerset BA1 1NQ
REGISTERED NUMBER:	06667521 (England and Wales)
ACCOUNTANTS:	Kitchen & Brown Chartered Accountants Alpha House 40 Coinagehall Street Helston Cornwall TR13 8EQ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		**356,416**		96,302
CURRENT ASSETS					
Debtors	5	**86,807**		135,126	
Cash at bank and in hand		**127,642**		67,793	
		214,449		202,919	
CREDITORS					
Amounts falling due within one year	6	**216,952**		164,775	
NET CURRENT (LIABILITIES)/ASSETS			**(2,503)**		38,144
TOTAL ASSETS LESS CURRENT LIABILITIES			**353,913**		134,446
CREDITORS					
Amounts falling due after more than one year	7		**(205,919)**		(24,925)
PROVISIONS FOR LIABILITIES			**(7,500)**		(7,500)
NET ASSETS			**140,494**		102,021
CAPITAL AND RESERVES					
Called up share capital	9		**774**		774
Capital redemption reserve			**226**		226
Retained earnings			**139,494**		101,021
SHAREHOLDERS' FUNDS			**140,494**		102,021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

Mr N Gale - Director

Mr C Everritt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crisp Cowley (Bath) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Computer equipment	- 33% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Computer equipment £
COST			
At 1 January 2016	-	21,149	38,923
Additions	298,173	-	1,756
Disposals	-	-	(3,293)
At 31 December 2016	298,173	21,149	37,386
DEPRECIATION			
At 1 January 2016	-	7,635	31,015
Charge for year	-	2,115	7,264
Eliminated on disposal	-	-	(3,143)
At 31 December 2016	-	9,750	35,136
NET BOOK VALUE			
At 31 December 2016	298,173	11,399	2,250
At 31 December 2015	-	13,514	7,908

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4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2016	**59,883**	**47,000**	**166,955**
Additions	**7,918**	**-**	**307,847**
Disposals	**(561)**	**(47,000)**	**(50,854)**
At 31 December 2016	**67,240**	**-**	**423,948**
DEPRECIATION			
At 1 January 2016	**18,785**	**13,218**	**70,653**
Charge for year	**4,180**	**6,334**	**19,893**
Eliminated on disposal	**(319)**	**(19,552)**	**(23,014)**
At 31 December 2016	**22,646**	**-**	**67,532**
NET BOOK VALUE			
At 31 December 2016	**44,594**	**-**	**356,416**
At 31 December 2015	41,098	33,782	96,302

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 January 2016	**47,000**
Disposals	**(47,000)**
At 31 December 2016	**-**
DEPRECIATION	
At 1 January 2016	**13,218**
Charge for year	**6,334**
Eliminated on disposal	**(19,552)**
At 31 December 2016	**-**
NET BOOK VALUE	
At 31 December 2016	**-**
At 31 December 2015	33,782

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	**66,236**	110,670
Other debtors	**20,571**	24,456
	86,807	135,126

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	70,519	-
Hire purchase contracts (see note 8)	-	8,400
Trade creditors	17,094	12,873
Taxation and social security	74,164	86,072
Other creditors	55,175	57,430
	216,952	164,775

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	205,919	-
Hire purchase contracts (see note 8)	-	24,925
	205,919	24,925

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans repayable after more than 5 years by instalments	131,842	-
	131,842	-

Creditors include bank loans totalling £276,438 (2015 : nil) secured against the company's freehold property.

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.16	31.12.15
	£	£
Net obligations repayable:		
Within one year	-	8,400
Between one and five years	-	24,925
	-	33,325

	Non-cancellable operating leases	
	31.12.16	31.12.15
	£	£
Within one year	36,000	36,000
Between one and five years	67,500	103,500
	103,500	139,500

continued...

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.16 £**	31.12.15 £
774	Ordinary	£1	**774**	774

10. RELATED PARTY DISCLOSURES

As at the year end, part of the dividend amounts had not been withdrawn by the directors and a loan made to the company by Mr N Gale of £6,000 with the result that the following balances were due to the directors : Mr C Everritt : £13,529 (2015 : £8,691) Mr N Gale : £19,529 (2015 : £28,474). These balances are included within other creditors in Note 7.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their ownership of all of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.