

PEASLAKE VILLAGE STORES LIMITED

**Company Registration Number:
06665607 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

PEASLAKE VILLAGE STORES LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:	2	12,500	0
Tangible assets:	3	147,000	147,000
Total fixed assets:		<u>159,500</u>	<u>147,000</u>
Current assets			
Stocks:		16,337	17,877
Debtors:		8,072	4,636
Cash at bank and in hand:		45,756	67,512
Total current assets:		<u>70,165</u>	<u>90,025</u>
Creditors: amounts falling due within one year:		(47,973)	(71,924)
Net current assets (liabilities):		<u>22,192</u>	<u>18,101</u>
Total assets less current liabilities:		181,692	165,101
Creditors: amounts falling due after more than one year:		(146,998)	(146,998)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>34,694</u></u>	<u><u>18,103</u></u>

The notes form part of these financial statements

PEASLAKE VILLAGE STORES LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	2	2
Revaluation reserve:		0	0
Profit and loss account:		34,692	18,101
Shareholders funds:		<u>34,694</u>	<u>18,103</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Simon Andrew Best

Status: Director

The notes form part of these financial statements

PEASLAKE VILLAGE STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under historical cost convention and in accordance with the Companies Act 2006.

Turnover policy

Turnover represented the net amounts, exclusive of VAT and trade discounts, received by the company for goods and services.

Tangible fixed assets depreciation policy

Depreciation is provided by the company to write off fixed assets, other than freehold property, over its expected useful life:
Fixtures, fittings and equipment - 25% on cost per annum. However all Assets are fully written off.

Intangible fixed assets amortisation policy

Amortisation is provided by the company to write down the value of the Post Office Goodwill over 3 years commencing 1st July 2015.

Valuation information and policy

Freehold Property valuation is considered by the Directors to be below market value.

PEASLAKE VILLAGE STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Intangible assets

	Total
Cost	£
01 January 2015:	0
Additions:	15,000
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>15,000</u>
Amortisation	
01 January 2015:	0
Provided during the period:	2,500
On disposals:	0
Other Adjustments:	0
31 December 2015:	<u>2,500</u>
Net book value	
31 December 2015:	<u>12,500</u>
31 December 2014:	<u>0</u>

PEASLAKE VILLAGE STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Tangible assets

	Total
Cost	£
01 January 2015:	155,959
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>155,959</u>
Depreciation	
01 January 2015:	8,959
Charge for year:	0
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>8,959</u>
Net book value	
31 December 2015:	<u>147,000</u>
31 December 2014:	<u>147,000</u>

PEASLAKE VILLAGE STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			2

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital (£):			2

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