

Registered Number 06665607

PEASLAKE VILLAGE STORES LIMITED

Abbreviated Accounts

31 December 2011

PEASLAKE VILLAGE STORES LIMITED

Registered Number 06665607

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	147,697	150,523
Total fixed assets		147,697	150,523
Current assets			
Stocks		17,474	16,972
Debtors		9,131	9,731
Cash at bank and in hand		35,879	19,752
Total current assets		62,484	46,455
Prepayments and accrued income (not expressed within current asset sub-total)			0
Creditors: amounts falling due within one year		(53,389)	(41,413)
Net current assets		9,095	5,042
Total assets less current liabilities		156,792	155,565
Creditors: amounts falling due after one year		(152,998)	(152,998)
Total net Assets (liabilities)		3,794	2,567
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,792	2,565
Shareholders funds		3,794	2,567

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

Mrs Gillian Edith Lucken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the net amounts, exclusive of Vat and trade discounts, received by the company for goods and services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	155,018
additions	941
disposals	
revaluations	
transfers	
At 31 December 2011	<u>155,959</u>
Depreciation	
At 31 December 2010	4,495
Charge for year	3,767
on disposals	
At 31 December 2011	<u>8,262</u>
Net Book Value	
At 31 December 2010	150,523
At 31 December 2011	<u>147,697</u>