

Merryweathers Holdings Limited

Abbreviated Unaudited Accounts For The Year Ended 31 December 2015

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For The Year Ended 31 December 2015

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Merryweathers Holdings Limited
Company Information
For The Year Ended 31 December 2015

DIRECTORS:

J K Dashper
P M Kelly

REGISTERED OFFICE:

47 Moorgate Street
ROTHERHAM
South Yorkshire
S60 2EY

REGISTERED NUMBER:

06664607 (England and Wales)

ACCOUNTANTS:

Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		477,405		198,268
Investments	3		<u>8,072</u>		<u>72</u>
			485,477		198,340
CURRENT ASSETS					
Debtors		221,104		367,544	
Cash at bank and in hand		<u>14,300</u>		<u>10,751</u>	
		235,404		378,295	
CREDITORS					
Amounts falling due within one year	4	<u>260,774</u>		<u>302,736</u>	
NET CURRENT (LIABILITIES)/ASSETS			(25,370)		75,559
TOTAL ASSETS LESS CURRENT LIABILITIES			460,107		273,899
CREDITORS					
Amounts falling due after more than one year	4		<u>298,624</u>		<u>112,554</u>
NET ASSETS			<u>161,483</u>		<u>161,345</u>
CAPITAL AND RESERVES					
Called up share capital	5		156,000		156,000
Profit and loss account			<u>5,483</u>		<u>5,345</u>
SHAREHOLDERS' FUNDS			<u>161,483</u>		<u>161,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

P M Kelly - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the group will continue to receive the support of its bankers and its parent company directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Merryweathers Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts chargeable to clients for professional services earned during the year, including expenses and disbursements, excluding value added tax.

Commissions and fees on sales of residential and commercial properties are recognised as earned when the contract for sale is completed, subject to any withdrawal fees or rechargeable advertising which are recognised when the company has earned the right to consideration. Other commissions and other professional fees are recognised when the company has earned the right to consideration in exchange for performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	290,469
Additions	302,054
At 31 December 2015	<u>592,523</u>
DEPRECIATION	
At 1 January 2015	92,201
Charge for year	22,917
At 31 December 2015	<u>115,118</u>
NET BOOK VALUE	
At 31 December 2015	<u>477,405</u>
At 31 December 2014	<u>198,268</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	72
Additions	8,000
At 31 December 2015	<u>8,072</u>
NET BOOK VALUE	
At 31 December 2015	<u>8,072</u>
At 31 December 2014	<u>72</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Merryweathers (Rotherham) Limited

Nature of business: Estate Agents and Chartered Surveyors

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		485,914	371,317
Profit for the year		<u>114,597</u>	<u>179,173</u>

Merryweathers (Doncaster) Limited

Nature of business: Estate Agents and Chartered Surveyors

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(50,061)	(101,097)
Profit for the year		<u>51,036</u>	<u>22,260</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2015

3. FIXED ASSET INVESTMENTS - continued

Merryweathers Commercial Limited

Nature of business: Estate Agents and Chartered Surveyors

Class of shares:	% holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		(182,371)	(188,384)
Profit for the year		<u>6,013</u>	<u>6,865</u>

Merryweathers Professional Services Ltd

Nature of business: Estate Agents and Chartered Surveyors

Class of shares:	% holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		110,348	98,946
Profit for the year		<u>11,402</u>	<u>22,153</u>

Merryweathers (Barnsley) Limited

Nature of business: Estate Agents and Chartered Surveyors

Class of shares:	% holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		(217,801)	(214,048)
Loss for the year		<u>(3,753)</u>	<u>(46,459)</u>

Merryweathers (Maltby) Limited

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		-	-
Profit for the year		<u>-</u>	<u>-</u>

4. CREDITORS

Creditors include an amount of £ 315,755 (2014 - £ 119,540) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>223,886</u>	<u>82,798</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
156,000	Ordinary	£1	<u>156,000</u>	<u>156,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2015

6. ULTIMATE CONTROLLING PARTY

The company is under the control of its shareholders. No individual shareholder has control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.