

REGISTERED NUMBER: 06664607 (England and Wales)

Merryweathers Holdings Limited

Abbreviated Unaudited Accounts For The Year Ended 31 December 2011

TUESDAY



A1AXNK4G

A14

12/06/2012

#293

COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Merryweathers Holdings Limited
Company Information
For The Year Ended 31 December 2011

DIRECTORS

J K Dashper
P M Kelly

REGISTERED OFFICE

47 Moorgate Street
ROTHERHAM
South Yorkshire
S60 2EY

REGISTERED NUMBER.

06664607 (England and Wales)

ACCOUNTANTS:

Allotts Business Services Ltd
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Merryweathers Holdings Limited (Registered number 06664607)

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	40,010	50,403
Investments	3	5	5
		<u>40,015</u>	<u>50,408</u>
CURRENT ASSETS			
Debtors		399,721	342,309
Cash in hand		142	197
		<u>399,863</u>	<u>342,506</u>
CREDITORS			
Amounts falling due within one year	4	285,176	242,271
		<u>285,176</u>	<u>242,271</u>
NET CURRENT ASSETS		<u>114,687</u>	<u>100,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,702</u>	<u>150,643</u>
CAPITAL AND RESERVES			
Called up share capital	5	156,000	156,000
Profit and loss account		(1,298)	(5,357)
		<u>154,702</u>	<u>150,643</u>
SHAREHOLDERS' FUNDS		<u>154,702</u>	<u>150,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 April 2012 and were signed on its behalf by



P M Kelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the group will continue to receive the support of its bankers and its parent company directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Merryweathers Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents amounts chargeable to clients for professional services earned during the year, including expenses and disbursements, excluding value added tax

Commissions and fees on sales of residential and commercial properties are recognised as earned when the contract for sale is completed, subject to any withdrawal fees or rechargeable advertising which are recognised when the company has earned the right to consideration. Other commissions and other professional fees are recognised when the company has earned the right to consideration in exchange for performance

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	94,113
Additions	2,027
At 31 December 2011	96,140
DEPRECIATION	
At 1 January 2011	43,710
Charge for year	12,420
At 31 December 2011	56,130
NET BOOK VALUE	
At 31 December 2011	40,010
At 31 December 2010	50,403

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	
and 31 December 2011	5
NET BOOK VALUE	
At 31 December 2011	5
At 31 December 2010	5

The company's investments at the balance sheet date in the share capital of companies include the following

Merryweathers (Rotherham) Limited

Nature of business Estate Agents and Chartered Surveyors

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		132,482	81,287
Profit for the year		51,195	27,035

Merryweathers (Doncaster) Limited

Nature of business Estate Agents and Chartered Surveyors

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		(156,396)	(142,649)
Loss for the year		(13,747)	(51,204)

Merryweathers Commercial Limited

Nature of business Estate Agents and Chartered Surveyors

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		(161,995)	(132,160)
Loss for the year		(29,835)	(57,061)

Merryweathers Professional Services Ltd

Nature of business Estate Agents and Chartered Surveyors

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		16,868	36,361
(Loss)/Profit for the year		(19,493)	9,450

Merryweathers Professional services Ltd was known as Merrweathers Agricultural Limited until 23 August 2010

Merryweathers Holdings Limited (Registered number: 06664607)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2011

3 FIXED ASSET INVESTMENTS - continued

Merryweathers (Barnsley) Limited

Nature of business Estate Agents and Chartered Surveyors

Class of shares	% holding	2011 £	2010 £
Ordinary	100 00		
Aggregate capital and reserves		(104,073)	(23,745)
Loss for the year		<u>(80,328)</u>	<u>(49,983)</u>

Merryweathers (Maltby) Limited

Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

4 CREDITORS

Creditors include an amount of £1,908 (2010 - £4,318) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
156,000	Ordinary	£1	<u>156,000</u>	<u>156,000</u>

6 ULTIMATE CONTROLLING PARTY

The company is under the control of its shareholders No individual shareholder has control