

REGISTERED NUMBER: 06664310 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
Cam Tyre and Autos Limited

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for the Year Ended 31 March 2019**

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Cam Tyre and Autos Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:	P A Easingwood S L Easingwood
REGISTERED OFFICE:	701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT
REGISTERED NUMBER:	06664310 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cam Tyre and Autos Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cam Tyre and Autos Limited for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cam Tyre and Autos Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cam Tyre and Autos Limited and state those matters that we have agreed to state to the Board of Directors of Cam Tyre and Autos Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cam Tyre and Autos Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cam Tyre and Autos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cam Tyre and Autos Limited. You consider that Cam Tyre and Autos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cam Tyre and Autos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GCS D Accountants Limited
Chartered Accountants

15 November 2019

Balance Sheet
31 March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		25,000		30,000
Tangible assets	5		<u>10,270</u>		<u>11,720</u>
			35,270		41,720
CURRENT ASSETS					
Stocks		31,000		25,000	
Debtors	6	39,377		28,146	
Cash at bank		<u>1,951</u>		<u>8,045</u>	
		72,328		61,191	
CREDITORS					
Amounts falling due within one year	7	<u>103,304</u>		<u>96,745</u>	
NET CURRENT LIABILITIES			<u>(30,976)</u>		<u>(35,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,294		6,166
CREDITORS					
Amounts falling due after more than one year	8		(2,900)		(4,586)
PROVISIONS FOR LIABILITIES			<u>(1,313)</u>		<u>(1,448)</u>
NET ASSETS			<u><u>81</u></u>		<u><u>132</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(19)		32
SHAREHOLDERS' FUNDS			<u>81</u>		<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

P A Easingwood - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Cam Tyre and Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>100,000</u>
AMORTISATION	
At 1 April 2018	70,000
Charge for year	<u>5,000</u>
At 31 March 2019	<u>75,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>25,000</u>
At 31 March 2018	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2018	11,746	8,072	19,818
Additions	<u>-</u>	<u>1,973</u>	<u>1,973</u>
At 31 March 2019	<u>11,746</u>	<u>10,045</u>	<u>21,791</u>
DEPRECIATION			
At 1 April 2018	2,937	5,161	8,098
Charge for year	<u>2,202</u>	<u>1,221</u>	<u>3,423</u>
At 31 March 2019	<u>5,139</u>	<u>6,382</u>	<u>11,521</u>
NET BOOK VALUE			
At 31 March 2019	<u>6,607</u>	<u>3,663</u>	<u>10,270</u>
At 31 March 2018	<u>8,809</u>	<u>2,911</u>	<u>11,720</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	10,613	7,642
Other debtors	<u>28,764</u>	<u>20,504</u>
	<u>39,377</u>	<u>28,146</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	10,524	2,589
Hire purchase contracts (see note 9)	2,159	3,508
Trade creditors	67,047	70,248
Taxation and social security	19,860	16,814
Other creditors	<u>3,714</u>	<u>3,586</u>
	<u>103,304</u>	<u>96,745</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 9)	<u>2,900</u>	<u>4,586</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	2,159	3,508
Between one and five years	<u>2,900</u>	<u>4,586</u>
	<u>5,059</u>	<u>8,094</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	17,940	18,349
Between one and five years	69,660	70,560
In more than five years	<u>170,400</u>	<u>187,440</u>
	<u>258,000</u>	<u>276,349</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
P A Easingwood and S L Easingwood		
Balance outstanding at start of year	17,555	(306)
Amounts advanced	88,475	85,461
Amounts repaid	(78,110)	(67,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,920</u>	<u>17,555</u>

The director's loan account was repaid on 5 April 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.