

REGISTERED NUMBER: 06664310 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Cam Tyre and Autos Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cam Tyre and Autos Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:	P A Easingwood S L Easingwood
REGISTERED OFFICE:	701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT
REGISTERED NUMBER:	06664310 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		30,000		35,000
Tangible assets	5		<u>11,720</u>		<u>2,925</u>
			41,720		37,925
CURRENT ASSETS					
Stocks		25,000		18,416	
Debtors	6	28,146		19,910	
Cash at bank		<u>8,045</u>		<u>9,458</u>	
		61,191		47,784	
CREDITORS					
Amounts falling due within one year	7	<u>96,745</u>		<u>84,452</u>	
NET CURRENT LIABILITIES			<u>(35,554)</u>		<u>(36,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,166		1,257
CREDITORS					
Amounts falling due after more than one year	8		(4,586)		-
PROVISIONS FOR LIABILITIES			<u>(1,448)</u>		<u>(555)</u>
NET ASSETS			<u>132</u>		<u>702</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>32</u>		<u>602</u>
SHAREHOLDERS' FUNDS			<u>132</u>		<u>702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2018 and were signed on its behalf by:

P A Easingwood - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Cam Tyre and Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>100,000</u>
AMORTISATION	
At 1 April 2017	65,000
Charge for year	<u>5,000</u>
At 31 March 2018	<u>70,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>30,000</u>
At 31 March 2017	<u>35,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017	1	7,115	7,116
Additions	<u>11,745</u>	<u>957</u>	<u>12,702</u>
At 31 March 2018	<u>11,746</u>	<u>8,072</u>	<u>19,818</u>
DEPRECIATION			
At 1 April 2017	1	4,190	4,191
Charge for year	<u>2,936</u>	<u>971</u>	<u>3,907</u>
At 31 March 2018	<u>2,937</u>	<u>5,161</u>	<u>8,098</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,809</u>	<u>2,911</u>	<u>11,720</u>
At 31 March 2017	<u>-</u>	<u>2,925</u>	<u>2,925</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	7,642	12,320
Other debtors	<u>20,504</u>	<u>7,590</u>
	<u>28,146</u>	<u>19,910</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,589	563
Hire purchase contracts (see note 9)	3,508	-
Trade creditors	70,248	58,251
Taxation and social security	16,814	21,606
Other creditors	<u>3,586</u>	<u>4,032</u>
	<u>96,745</u>	<u>84,452</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	<u>4,586</u>	<u>-</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	3,508	-
Between one and five years	<u>4,586</u>	<u>-</u>
	<u>8,094</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	18,349	20,338
Between one and five years	70,560	71,869
In more than five years	<u>187,440</u>	<u>204,480</u>
	<u>276,349</u>	<u>296,687</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.